



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**
301 E. 14th Street, Suite 200
Sioux Falls, SD 57104
(605) 387-5770 / Fax: (605) 387-5773
e-mail sdbdacct.sdbd@midconetwork.com
www.accountancy.sd.gov

South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
March 26, 2012-9:00 a.m.

The Board of Accountancy held a meeting by conference call on Monday, March 26, 2012. Chair Holly Brunick called the meeting to order at 9:16 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, Marty Guindon, John Linn, Jr., John Mitchell, and John Peterson. A quorum was present.

Also present were Nicole Kasin, Executive Director; Tricia Nussbaum, Secretary; and Aaron Arnold, Legal Counsel.

Chair Holly Brunick asked if there were any additions to the agenda. There were two additions:
Addition to Executive Director's Report
Addition Recap of NASBA Legal Counsel Conference

A motion was made by John Mitchell and seconded by Marty Guindon to approve the January 23, 2012, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the issuance of individual certificates and firm permits through March 19, 2012. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by John Mitchell to approve the financial statements through February 2012. A roll call vote was taken. The motion unanimously carried.

Todd Kolden, Department of Labor & Regulation, joined the meeting at 9:20 a.m.

The Board discussed the NASBA Western Regional Conference that will be held in Anchorage, AK on June 27-29, 2012.

A motion was made by John Peterson and seconded by John Mitchell to approve travel for the Executive Director and Board Members: John Linn, Jr. and Holly Brunick to attend the NASBA Western Regional Conference that will be held in Anchorage, AK on June 27-29, 2012. A roll call vote was taken. The motion unanimously carried. The Executive Director will submit the necessary documents for approval.

Nicole Kasin explained in her Executive Director's Report the progress on the webpage updates, and other database enhancements. She reminded the Board that James Brackens from the AICPA will be attending the April 30th board meeting in Pierre. John Peterson and Executive Director Kasin met with Laura Coome on March 19th to discuss ideas for the firm fee structure. A variety of issues were discussed and at the April 30th meeting those will be brought to the Board for a more in depth discussion and vetting of ideas on how and if to move forward. Executive Director Kasin explained the report on CPE Audits and there is one hearing scheduled for April 30th in Pierre. Executive Director Kasin reminded the board of NASBA Committee assignments. The due date for submission is April 9th. Executive Director Kasin gave a recap of the NASBA Executive Director's Conference and Aaron Arnold gave a recap of the NASBA Legal Counsel Conference which was held in March in San Antonio, Texas.

The Board briefly discussed the nomination letters of Carlos Johnson, Walter Davenport, and Kathy Smith for NASBA's Vice Chair Elect.

The Board briefly discussed NASBA's announcement of selection for Vice Chair-Carlos Johnson, nomination of Director at Large, Ted Long by OH, nomination of Director at Large, Ray Johnson by OR, the meeting minutes from the Board of Directors on October 21, 2011, the meeting highlights from the Board of Directors on January 20, 2012, the executive summary and responses to the Regional Director's Quarterly Questions, and the Candidate Care Report.

The Board completed the NASBA Regional Director's quarterly focus questions.

A motion was made by Marty Guindon and seconded by John Peterson to enter into executive session for the deliberative process for peer reviews and complaints. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

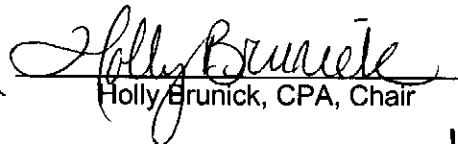
A motion was made by John Peterson and seconded by Marty Guindon to accept the peer reviews and complaints discussed in executive session. A roll call vote was taken. The motion unanimously carried.

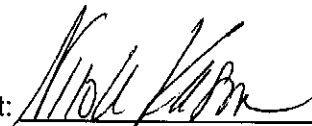
FUTURE MEETING DATES (all times CT)

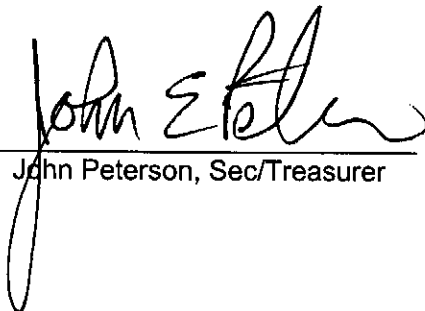
April 30- 8:30 a.m. Department of Legislative Audit, Pierre, SD

A motion was made by Marty Guindon and seconded by John Linn, Jr. to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

All business having come before the board was concluded and Chair Holly Brunick adjourned the meeting at 10:18 a.m.


Holly Brunick, CPA, Chair

Attest: 
Nicole Kasin, Executive Director


John Peterson, Sec/Treasurer