



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**

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South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
March 25, 2013 - 9:00 a.m.

The Board of Accountancy held a meeting by conference call on Monday, March 25, 2013. Chair John Mitchell called the meeting to order at 9:14 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, David Pummel, John Linn, Jr., Marty Guindon, and John Mitchell. A quorum was present.

Also present were Nicole Kasin, Executive Director; Tricia Nussbaum, Secretary; and Todd Kolden, Department of Labor & Regulation.

Chair John Mitchell asked if there were any additions to the agenda. The following were added:
Report to Board on NASBA Regional Conference
Additions to Executive Directors Report

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the January 28, 2013, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by Holly Brunick and seconded by David Pummel to approve the issuance of individual certificates and firm permits through March 18, 2013. A roll call vote was taken. The motion unanimously carried.

Aaron Arnold, Legal Counsel, joined the meeting at 9:17 a.m.

A motion was made by Marty Guindon and seconded by John Linn, Jr. to approve the financial statements through February 2013. A roll call vote was taken. The motion unanimously carried.

John Peterson, Board Member, joined the meeting at 9:31 a.m.

Executive Director Kasin discussed her report. The Board was updated on the licensees CPE audits. The Board was informed of Nicole's future calendar. The Board was informed of a rules hearing will take place at the May meeting. The Board discussed Legislation – overview from the 2013 session. The Board was informed of proposed guests/speakers at the August Meeting. Executive Director Kasin gave a recap of the Executive Directors Conference. Aaron Arnold gave a recap of the Legal Counsel Conference.

The Board discussed the report on the CPA exam grades for the 36th window.

A motion was made by David Pummel and seconded by John Peterson to approve the CPA Exam scores for the 36th CPA Exam window through March 2013. A roll call vote was taken. The motion unanimously carried.

The Board discussed the NASBA Western Regional Conference which will be held in New Orleans, LA, June 5-7, 2013 and the NASBA Eastern Regional Conference which will be held in Chicago, IL, June 26-28, 2013. It was noted that because David Pummel is a new Board member, NASBA would cover most of his costs to attend the Western Regional Conference.

A motion was made by John Peterson and seconded by John Linn, Jr. to approve travel for the Executive Director and three Board members to attend the NASBA Western Regional Conference held in New Orleans, LA, June 5-7, 2013. Also for Executive Director Kasin to attend, as a speaker, the NASBA Eastern Regional Conference which will be held in Chicago, IL, June 26-28, 2013. A roll call vote was taken. The motion unanimously carried. The Executive Director will submit the necessary travel documents for approval.

The Board was informed of the AICPA's Board of Examiners Meeting Highlights from 1-30-13 and 2-1-13.

The Board discussed NASBA's 4th Quarter 2012 Candidate Concerns Report; NASBA's response letter to International Ethics Standards Board Exposure Draft; NASBA's response letter to AICPA Exposure Draft FRF-SME; Meeting Minutes from Board of Directors October 26, 2012; Meeting Highlights from Board of Directors January 25, 2013; and Executive Summary and Responses to Quarterly Focus Questions from Regional Directors.

The Board completed the NASBA's Regional Directors' Quarterly Focus Questions.

A motion was made by Holly Brunick and seconded by Marty Guindon to enter into executive session for the deliberative process for peer reviews, follow-up, proposed consent agreements, and complaints. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by Holly Brunick to accept the peer reviews, follow-up, proposed consent agreements, and complaints as discussed in executive session. A roll call vote was taken. The motion unanimously carried.

FUTURE MEETING DATES (all times CT)

May 13-8:30 –Department of Legislative Audit-Pierre, SD

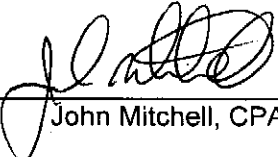
June 24-9:00 –Conference Call

July 22-9:00 –Conference Call


August 12-8:30 –Sioux Falls, SD, location TBD

A motion was made by John Linn, Jr. and seconded by Holly Brunick to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

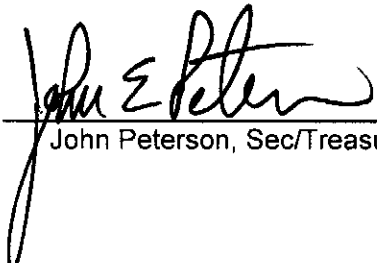
All business having come before the board was concluded and Chair John Mitchell adjourned the meeting at 10:26 a.m.



John Mitchell, CPA, Chair

Attest: 

Nicole Kasin, Executive Director



John Peterson, Sec/Treasurer