

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Meeting Via Zoom
January 31, 2023 9:00 a.m. CST

Chair Deidre Budahl called the meeting to order at 9:05 a.m. A quorum was present.

Members Present: Jay Tolsma, Russell Olson, Holly Engelhart, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Jonathan Ludwig; Nicole Kasin, Executive Director; Julie Iverson, Licensing Administrator; and Jerry McCabe, Staff Attorney DLR.

Olson made a motion to approve the agenda. Engelhart seconded the motion. **MOTION PASSED.**

The Chair opened the floor for public comment. No comments were received.

Strand made a motion to approve the December 15, 2022, meeting minutes. Engelhart seconded the motion. **MOTION PASSED.**

Tolsma made a motion to approve the issuance of certificates and firm permits through January 24, 2023. Olson seconded the motion. **MOTION PASSED.**

Jonathan Ludwig left the meeting at 9:07.

Strand made a motion to approve the financial statements through December 2022. Olson seconded the motion. **MOTION PASSED.**

The Board reviewed the report on the CPA exam grades for the 75th window.

Smith made a motion to ratify the CPA exam scores for the 75th window through December 2022. Engelhart seconded the motion. **MOTION PASSED.**

Executive Director Kasin discussed her report on the status of CPE audits, the 2023 Legislative sessions, and NASBA CPA Evolution.

The Board discussed the draft AICPA 8-Point Plan to Address the CPA Pipeline and the NASBA exposure draft on Proposed Statements on Standards for CPE.

Strand made a motion at 9:33 a.m. to enter executive session for the deliberative process for peer reviews, a follow-up, and AUP. Olson seconded the motion. **MOTION PASSED.**

The Board came out of executive session at 9:38 a.m.

Engelhart made a motion to accept the peer reviews and follow-up as discussed in executive session. Strand seconded the motion. **MOTION PASSED.**

Smith made a motion to accept the AUP as discussed in executive session. Engelhart seconded the motion. **MOTION PASSED.**

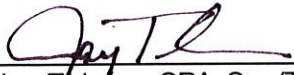
FUTURE MEETING DATES (all times CT)
March 22, 2023 – 8:30 a.m. Zoom meeting
April 26, 2023 – 2:30 p.m. Zoom meeting

Strand made a motion to adjourn the meeting. Tolsma seconded the motion. **MOTION PASSED.**

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 9:45 a.m.


Deidre Budahl, CPA, Chair

Attest: 
Nicole Kasin, Executive Director


Jay Tolsma, CPA, Sec/Treas