



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**
301 E. 14th Street, Suite 200
Sioux Falls, SD 57104
(605) 367-5770 / Fax: (605) 367-5773
e-mail sdbdacct.sdbd@midconetwork.com
www.accountancy.sd.gov

South Dakota Board of Accountancy
Minutes of Meeting-Conference Call
January 23, 2012-9:00 a.m.

The Board of Accountancy held a meeting by conference call on Monday, January 23, 2012. Chair Holly Brunick called the meeting to order at 9:08 a.m.

Roll call was taken to confirm that the following members were present: Holly Brunick, Marty Guindon, John Linn, Jr., John Mitchell, David Olson, and John Peterson. A quorum was present.

Also present were Nicole Kasin, Executive Director; Tricia Nussbaum, Secretary; and Aaron Arnold, Legal Counsel.

Chair Holly Brunick asked if there were any additions to the agenda. There were three additions:
Additions to NASBA Nomination for Carlos Johnson-HI Support Letter
Addition to NASBA Nomination for Walter Davenport- KY Support Letter
Additions to Peer Review

A motion was made by John Linn, Jr. and seconded by David Olson to approve the December 19, 2011, meeting minutes. A roll call vote was taken. The motion unanimously carried.

A motion was made by David Olson and seconded by Marty Guindon to approve the issuance of individual certificates and firm permits through January 20, 2012. A roll call vote was taken. The motion unanimously carried.

A motion was made by John Linn, Jr. and seconded by Marty Guindon to approve the financial statements through December 2011. A roll call vote was taken. The motion unanimously carried.

A motion was made by Marty Guindon and seconded by David Olson to approve the CPA Exam scores for the 31st CPA Exam window through December 2011. A roll call vote was taken. The motion unanimously carried.

Executive Director Kasin explained the report on CPE Audits. The individual that has not complied with the CPE audit was sent a Notice of Intent to Revoke on January 18, 2012. The hearing is scheduled for April 30, 2012, in Pierre.

Nicole Kasin explained in her Executive Director's Report the upcoming cosmetic changes to the Board's website. Board staff will work with Todd Kolden and DLR staff to convert the webpage. Executive Director Kasin informed the Board that James Brackens from the AICPA will be attending and presenting on Peer Review at the April Board Meeting in Pierre. John Peterson and Executive Director Kasin continue to work together with the firm data to come up various tables for possible suggestions on changes to the firm fee structure. Further discussion will be held in future meetings.

The Board briefly discussed the nomination letters of Carlos Johnson and Walter Davenport for NASBA's Vice Chair Elect.

A motion was made by David Olson and seconded by Marty Guindon to enter into executive session for the deliberative process for peer reviews and complaints. A roll call vote was taken. The motion unanimously carried.

The Board came out of executive session.

A motion was made by Marty Guindon and seconded by David Olson to accept the peer reviews and complaints discussed in executive session. A roll call vote was taken. The motion unanimously carried.

FUTURE MEETING DATES (all times CT)

March 26– 9:00 a.m. Conference Call

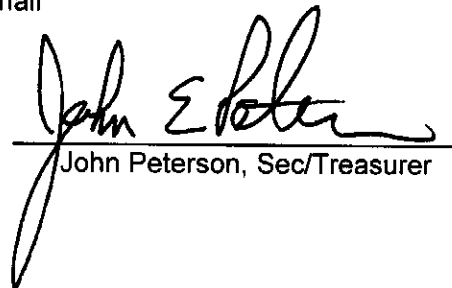
April 30– 8:30 a.m. Department of Legislative Audit, Pierre, SD

A motion was made by John Peterson and seconded by Marty Guindon to adjourn the meeting. A roll call vote was taken. The motion unanimously carried.

All business having come before the board was concluded and Chair Holly Brunick adjourned the meeting at 9.54 a.m.


Holly Brunick, CPA, Chair

Attest: 
Nicole Kasin, Executive Director


John Peterson, Sec/Treasurer