



**SOUTH DAKOTA
BOARD OF ACCOUNTANCY**
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Minutes of Meeting
South Dakota Board of Accountancy
Conference Call
January 20, 2017 - 9:00 a.m. CST

Chair David Pummel called the meeting to order at 9:04 a.m. Nicole Kasin called the roll. A quorum was present.

Members Present: Deidre Budahl, Marty Guindon, Jeff Smith, Holly Brunick and David Pummel.

Members Absent: Jeff Strand

Others Present: Nicole Kasin, Executive Director, Julie Iverson, Sr. Secretary, and Graham Oey, Legal Counsel and Department of Labor & Regulation.

Chair Pummel asked if there were any additions to the agenda. The following were added:
Addition to the Certificates & Firm Permits
Board of Directors meeting minutes Oct 28 & Nov 1, 2016
Board of Directors meeting highlights Jan 6, 2017
Regional Directors Focus Questions Executive Summary & Report
Regional Directors Focus Questions
CPE Model Rules Exposure Draft
Addition to Peer Review

Holly Brunick made a motion to approve the agenda. Marty Guindon seconded the motion. A roll call vote was taken. The motion unanimously carried. (Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Deidre Budahl made a motion to approve the December 8, 2016 meeting minutes. Jeff Smith seconded the motion. A roll call vote was taken. The motion unanimously carried. (Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Holly Brunick made a motion to approve the issuance of individual certificates and firm permits through January 19, 2017. Deidre Budahl seconded the motion. A roll call vote was taken. The motion unanimously carried. (Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Marty Guindon made a motion to approve the financial statements through December 2016. Jeff Smith seconded the motion. A roll call vote was taken. The motion unanimously carried. (Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board discussed the NASBA Executive Directors Conference which will be held in New Orleans, LA March 14-16, 2017, and the NASBA Legal Counsel Conference which will be held in New Orleans, LA, March 14-16, 2017.

Holly Brunick made a motion to approve the travel for the Executive Director to attend the NASBA Executive Directors Conference held in New Orleans, LA March 14-16, 2017 and Legal Counsel to attend the NASBA Legal Counsel conference held in New Orleans, LA March 14-16, 2017. Marty Guindon seconded the motion. A roll call vote was taken. The motion unanimously carried. (Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board reviewed the report on the CPA exam grades for the 51st Window.

Deidre Budahl made a motion to approve the CPA exam scores for the 51st window through December 2016. Marty Guindon seconded the motion. A roll call vote was taken. The motion unanimously carried. (Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

Executive Director Kasin discussed her report with an update on the new database, the CPE audits, and the board's two year audit ending June 30, 2016.

The Board discussed the AICPA Proposed Evolution of Peer Review Administration paper; NASBA's candidate concerns for 4Q16 report; the NASBA Board of Directors meeting minutes from October 28th and November 1, 2016; the Board of Directors meeting highlights from January 6, 2017; the Regional Directors focus questions executive summary & report; and the CPE Model Rules Exposure Draft.

The Board completed NASBA's quarterly focus questions.

Holly Brunick made a motion to enter into executive session for the deliberative process for peer reviews and off-site requests. Deidre Budahl seconded the motion. A roll call vote was taken. The motion unanimously carried. (Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

The Board came out of executive session.

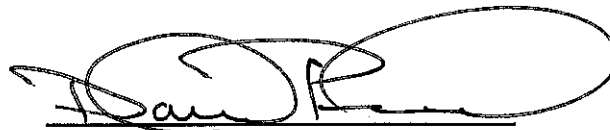
Marty Guindon made a motion to accept the peer reviews and off-site requests as discussed in executive session. Holly Brunick seconded the motion. A roll call vote was taken. The motion unanimously carried. (Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

FUTURE MEETING DATES (all times CT)

March 24, 2017 – 9:00 a.m. conference call

Jeff Smith made a motion to adjourn the meeting. Marty Guindon seconded the motion. A roll call vote was taken. The motion unanimously carried. (Budahl -yea; Guindon.-yea; Smith-yea; Brunick-yea; Pummel-yea)

All business having come before the board was concluded and Chair David Pummel adjourned the meeting at 9:41 a.m.



David Pummel, CPA, Chair

Attest: 

Nicole Kasin, Executive Director



Jeff Smith, Sec/Treasurer