

Meeting Agenda
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Conference Call
Call in Number 1-844-833-2684 Access Code 0876676#
September 12, 2018
9:00 a.m. (CT)

A=Action
D=Discussion
I=Information

A. Call to Order.....	Budahl
B. Roll Call	Kasin
C. Public Comment.....	Oratory
D. A-Approval of Minutes of Meeting August 15, 2018.....	2-3
E. A-Approval of Certificates & Firm Permits.....	4-5
F. A-Approval of Financial Statements through August 2018.....	6-23
G. A-CPA Request for Reinstatement of Relinquished CPA license.....	24-25
H. D-Executive Director's Report.....	26

EXECUTIVE SESSION

I. Equivalent Reviews for Board Approval.....	Spt. Pkt.
---	-----------

FUTURE MEETING DATES (all times CT)

- J. Meeting Dates
October 23 – 9:00 Conference Call
December 5 – 9:00 Conference Call
- K. Adjournment

Meeting Minutes
SOUTH DAKOTA BOARD OF ACCOUNTANCY
Eide Bailly, 5th Floor Conference Room
200 E. 10th St., Sioux Falls
August 15, 2018 8:30 a.m. CDT

Chair David Pummel called the meeting to order at 8:30 a.m.

Members Present: Jay Tolsma, Marty Guindon, David Pummel, Jeff Smith, Jeff Strand, and Deidre Budahl.

Others Present: Nicole Kasin, Executive Director; Julie Iverson, Sr. Secretary; Graham Oey, Staff Attorney, DLR; and Dan Dustin, NASBA VP, State Board Relations.

Marty Guindon made a motion to approve the election of board officers as follows: Deidre Budahl – Chair, Jeff Strand - Vice Chair, and Jeff Smith Secretary/Treasurer. Jay Tolsma seconded the motion. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the agenda. Marty Guindon seconded the motion. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

David Pummel made a motion to approve the July 18, 2018 meeting minutes. Jeff Strand seconded the motion. **MOTION PASSED.** (Strand -yea; Budahl -yea; Smith-yea; Brunick-yea; Pummel-yea)

David Pummel made a motion to approve the issuance of certificates and firm permits through August 8, 2018. Jeff Smith seconded the motion. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Jeff Strand made a motion to approve the financial statements through June 2018. Marty Guindon seconded the motion. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board discussed NASBA's annual meeting which will be held October 28-31, 2018 in Scottsdale, AZ.

David Pummel made a motion to approve travel for board members and the executive director to attend NASBA's annual meeting in Scottsdale, AZ October 28-31, 2018. Jeff Smith seconded the motion. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board reviewed and discussed the FY20 proposed budget.

David Pummel made a motion to approve the amended FY20 budget. Marty Guindon seconded the motion. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

Executive Director Kasin discussed her report with an update on the new database, firm and individual renewals for FY19, the board's two year audit ending June 30, 2018, and administrative rules changes.

Dan Dustin, NASBA VP State Board Relations gave an overview on NASBA services and issues.

David Pummel made a motion to enter into executive session for the deliberative process for Peer Review and a follow-up. Jeff Strand seconded the motion. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board came out of executive session.

Jeff Strand made a motion to accept the peer review and follow-up as discussed in executive session. David Pummel seconded the motion. **MOTION PASSED** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-yea; Budahl-yea)

The Board discussed the AICPA Board of Examiners meeting highlights from May 31-June 1, 2018, the NASBA Board of Director's meeting minutes from April 27, 2018; the meeting highlights from July 20, 2018, Proposed Bylaws Amendment, and quarterly Focus questions.

Jeff Strand was excused from the meeting at 12:00.

The Board took a break for lunch. The Board resumed the regular Board meeting at 1:36 p.m.

The following individuals with the South Dakota CPA Society joined the meeting at 1:36 p.m.: Laura Coome, Tom Bahrenfuss, Eric Gilbertson, JoLynn Sorum, and Kevin Doyle.

The Board and representatives from the SD CPA Society discussed CPA exam pathway, educator's conference, occupational licensing, peer review, and proposed legislation and rules changes.

David Pummel made a motion to draft legislation to change the definition of attest language of SDCL36-20B-2. Jay Tolsma seconded the motion. **MOTION PASSED.** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-excused; Budahl-yea)

Representatives from the SD CPA Society left the meeting at 2:49.

FUTURE MEETING DATES (all times CT)
September 12, 2018 – 9:00 a.m. conference call
October 23, 2018 – 9:00 a.m. conference call
December 5, 2018 – 9:00 a.m. conference call

David Pummel made a motion to adjourn the meeting. Jay Tolsma seconded the motion. **MOTION PASSED** (Tolsma -yea; Guindon -yea; Pummel-yea; Smith-yea; Strand-excused; Budahl-yea)

All business having come before the board was concluded and Chair Deidre Budahl adjourned the meeting at 2:49 p.m.

Deidre Budahl, CPA, Chair

Attest: _____
Nicole Kasin, Executive Director

Jeff Smith, Sec/Treasurer

**CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES
BOARD COPY**

Issued Through Sept 4, 2018

Number	Name	Date Issued	Location
3391	Benjamin John Hansen	08/14/18	Sioux Falls, SD
3392	Joshua Wyers Holland	08/21/18	Rogers, AR
3393	Tyler Phillip Hohenstein	07/31/18	Dakota Dunes, SD
3394	Samantha Jo Den Besten	08/28/18	Sioux Falls, SD
3395	Darryl Lamont Greene	08/30/18	Norton Shores, MI

**FIRM PERMITS TO PRACTICE PUBLIC ACCOUNTANCY
BOARD COPY**

**Issued Through
September 4, 2018**

Number	Name	Date Issued	Basis/Comments
1720	Smith Harrison LLP Sandy, OR	08/16/18	New Firm

BA1409R1

STATE OF SOUTH DAKOTA
CASH CENTER BALANCES
AS OF: 07/31/2018

PAGE

122

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	508,392.39	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			508,392.39	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			508,392.39	DR **	
BUDGET UNIT TOTAL 1031			508,392.39	DR ***	

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 07/31/2018

AGENCY BUDGET CENTER-5	UNIT 10310	10310	LABOR & REGULATION BOARD OF ACCOUNTANCY BOARD OF ACCOUNTANCY	COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV OR PAYMENT #	APPEL #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
COMPANY NO 6503 COMPANY NAME PROFESSIONAL & LICENSING BOARDS															
6503	103100061802	51010100	CGEX180627					07/02/2018						2,660.65	DR
6503	103100061802	51010100	CGEX180711					07/18/2018						2,646.60	DR
OBJSUB: 5101010 F-T EMP SAL & WAGES															
6503	103100061802	51010200	CGEX180627					07/02/2018						5,307.25	DR *
6503	103100061802	51010200	CGEX180711					07/18/2018						1,657.24	DR
OBJSUB: 5101020 P-T/TEMP EMP SAL & WAGES															
6503	103100061802	51010300	CGEX180711					07/18/2018						2,884.10	DR *
OBJSUB: 5101030 BOARD & COMM MBRS FEES															
6503	103100061802	51020100	CGEX180627					07/02/2018						8,791.35	DR **
6503	103100061802	51020100	CGEX180711					07/18/2018						297.32	DR
OBJSUB: 5102010 CASI-EMPLOYER'S SHARE															
6503	103100061802	51020200	CGEX180627					07/02/2018						606.59	DR *
6503	103100061802	51020200	CGEX180711					07/18/2018						259.08	DR
OBJSUB: 5102020 RETIREMENT-ER SHARE															
6503	103100061802	51020600	CGEX180627					07/02/2018						756.67	DR
6503	103100061802	51020600	CGEX180711					07/18/2018						754.96	DR
OBJSUB: 5102060 HEALTH/LIFE INS.-ER SHARE															
6503	103100061802	51020800	CGEX180627					07/02/2018						1,511.63	DR *
6503	103100061802	51020800	CGEX180711					07/18/2018						6.19	DR
OBJSUB: 5102080 WORKER'S COMPENSATION															
6503	103100061802	51020900	CGEX180627					07/02/2018						13.12	DR *
6503	103100061802	51020900	CGEX180711					07/18/2018						1.46	DR
OBJSUB: 5102090 UNEMPLOYMENT COMPENSATION															
6503	103100061802	51020900	CGEX180627					07/02/2018						2,625.61	DR **
6503	103100061802	51020900	CGEX180711					07/18/2018						11,416.96	DR ***
OBJSUB: 5102090 UNEMPLOYMENT COMPENSATION															
6503	103100061802	52030100	E109-016					08/01/2018						61.59	DR
OBJSUB: 5203010 AUTO-STATE OWNED-IN STATE															
6503	103100061802	52032300	CGEX180730					08/01/2018						55.44	DR
6503	103100061802	52032300	CGEX180730					08/01/2018						46.20	DR
OBJSUB: 5203230 AUTO-PRIV. (OUT-STATE) H/R															
6503	103100061802	52032600	CGEX180730					08/01/2018						1,119.60	DR
6503	103100061802	52032600	CGEX180730					08/01/2018						895.60	DR
OBJSUB: 5203260 ATR-COMM-OUT-OF-STATE															
6503	103100061802	52032800	CGEX180730					08/01/2018						2,015.20	DR *
6503	103100061802	52032800	CGEX180730					08/01/2018						75.56	DR *

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 07/31/2018

AGENCY BUDGET CENTER-5	UNIT 1031	LABOR & REGULATION BOARD OF ACCOUNTANCY	10310	COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPVL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
6503	103100061802	52033280	OTHER-PUBLIC-OUT-OF-STATE				CGEX180730	08/01/2018	615057	GLSOLUTION	12290765		75.56	DR *
6503	103100061802	52033000					CGEX180730	08/01/2018	615056	GLSOLUTION	12290765		1,006.24	DR
6503	103100061802	52033000					CGEX180730	08/01/2018	615056	GLSOLUTION	12290765		754.68	DR
6503	103100061802	52033200	LODGING/OUT-OF-STATE				CGEX180730	08/01/2018	615057	GLSOLUTION	12290765		1,760.92	DR *
6503	103100061802	52033200					CGEX180730	08/01/2018	615056	GLSOLUTION	12290765		310.00	DR
6503	103100061802	52033200					CGEX180730	08/01/2018	615056	GLSOLUTION	12290765		29.00	DR
6503	103100061802	52033500	INCIDENTALS-OUT-OF-STATE				CGEX180730	08/01/2018	615057	GLSOLUTION	12290765		339.00	DR *
6503	103100061802	52033500					CGEX180730	08/01/2018	615056	GLSOLUTION	12290765		111.00	DR
6503	103100061802	52033500					CGEX180730	08/01/2018	615056	GLSOLUTION	12290765		59.00	DR
6503	103100061802	52033500					CGEX180730	08/01/2018	615058	GLSOLUTION	12290765		59.00	DR
6503	103100061802	52040500	NON-TAXABLE MEALS/OUT-ST										229.00	DR *
6503	103100061802	52040500	TRAVEL										4,582.91	DR **
6503	103100061802	52040500											1,564.50	DR
6503	103100061802	52040500											1,875.00	DR
6503	103100061802	52040500											3,129.00	DR
6503	103100061802	52040500											2,086.00	DR
6503	103100061802	52040500											2,607.50	DR
6503	103100061802	52040500											1,043.00	DR
6503	103100061802	52041800	COMPUTER CONSULTANT										12,305.00	DR *
6503	103100061802	52041800											99.30	DR
6503	103100061802	52041810	COMPUTER SERVICES-STATE										99.30	DR *
6503	103100061802	52041810											816.50	DR
6503	103100061802	52042000	BIT DEVELOPMENT COSTS										816.50	DR *
6503	103100061802	52042000											1,040.72	DR
6503	103100061802	52042000											168.09	DR
6503	103100061802	52042000											73.92	DR
6503	103100061802	52042200	CENTRAL SERVICES										1,282.73	DR *
6503	103100061802	52042200											59.07	DR
6503	103100061802	52042220	EQUIPMENT SERV & MAINT										59.07	DR *
6503	103100061802	52042230											136.93	DR
6503	103100061802	52044230	JANITORIAL & MAINT SERV										136.93	DR *
6503	103100061802	52044900	RENTS-PRIVATE OWNED PROP.										1,269.45	DR *
6503	103100061802	52045100											709.71	DR
6503	103100061802	52045300	RENTS-OTHER										709.71	DR *
6503	103100061802	52045300											125.07	DR
6503	103100061802	52045300											260.00	DR
6503	103100061802	52045300											50.66	DR

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 07/31/2018

AGENCY BUDGET CENTER-5	UNIT 10310	LABOR & REGULATION BOARD OF ACCOUNTANCY	COMP CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
6503	103100061802	5204530	TELECOMMUNICATIONS SVCS	5159417006	0618	07/18/2018	02256516	XCELENERGY	12023853		435.73	DR *
6503	103100061802	5204540	ELECTRICITY	C1109A-002		07/18/2018	190978AS				71.67	DR *
6503	103100061802	5204740	BANK FEES AND CHARGES	N298-220		08/03/2018					700.66	DR *
6503	103100061802	5204960	OTHER CONTRACTUAL SERVICE								86.50	DR *
6503	103100061802	52050280	CONTRACTUAL SERVICES	30133-1		08/01/2018	02258254	BROWNSAENG	12028533		17,973.25	DR **
6503	103100061802	52050280		68332 JUN18		07/25/2018	00517146	ECONWATER	12035896		20.00	DR
6503	103100061802	52050280		68332 MAY18		07/25/2018	00517146	ECONWATER	12035896		10.00	DR
6503	103100061802	52050280									22.35	DR
6503	103100061802	52053200	OFFICE SUPPLIES			07/25/2018	00517590	PREFERREDP	12308425		52.35	DR *
6503	103100061802	52053200				07/25/2018	00517590	PREFERREDP	12308425		117.71	DR
6503	103100061802	52053200									6.90	DR
6503	103100061802	5228000	PRINTING-COMMERCIAL SUPPLIES & MATERIALS	T109-005		07/18/2018					124.61	DR *
6503	103100061802	5228000									176.96	DR **
6503	103100061802	5228000									575.85	DR *
6503	103100061802	5228000									575.85	DR **
6503	103100061802	5228000									23,308.97	DR ***
6503	103100061802	5228000									34,725.93	DR ****
6503	103100061802	5228000									34,725.93	DR *****

OBJSUB: 5205320
 OBJECT: 5205
 GROUP: 52
 COMP: 6503
 CNTR: 103100061802
 B. UNIT: 1031

OPER TRANS OUT -NON BUDGT
 NONOP EXP/NONBGTD OP TR
 OPERATING EXPENSES

South Dakota Board of Accountancy
Balance Sheet
As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - Great Western	384.53
1140000 · Pool Cash State of SD	508,392.39
Total Checking/Savings	508,776.92
Other Current Assets	
1131000 · Interest Income Receivable	4,246.81
1213000 · Investment Income Receivable	1,522.99
Total Other Current Assets	5,769.80
Total Current Assets	514,546.72
Fixed Assets	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-1,419.78
Total 1670000 · Computer Software	32,655.22
Total Fixed Assets	32,655.22
TOTAL ASSETS	547,201.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	23,995.16
Total Accounts Payable	23,995.16
Other Current Liabilities	
2430000 · Accrued Wages Payable	9,844.91
2810000 · Amounts Held for Others	30,665.38
Total Other Current Liabilities	40,510.29
Total Current Liabilities	64,505.45
Long Term Liabilities	
2960000 · Compensated Absences Payable	19,161.66
Total Long Term Liabilities	19,161.66
Total Liabilities	83,667.11
Equity	
3220000 · Net Position	285,169.80
3300100 · Invested In Capital Assets	32,655.22
3900 · Retained Earnings	56,268.31
Net Income	89,441.50
Total Equity	463,534.83
TOTAL LIABILITIES & EQUITY	547,201.94

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July 2018

	Jul 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	150.00	2,500.00	-2,350.00	6.0%
4293551 · Certificate Renewals-Active	35,550.00	60,000.00	-24,450.00	59.3%
4293552 · Certificate Renewals-Inactive	12,200.00	21,000.00	-8,800.00	58.1%
4293553 · Certificate Renewals-Retired	870.00	1,250.00	-380.00	69.6%
4293554 · Initial Firm Permits	0.00	700.00	-700.00	0.0%
4293555 · Firm Permit Renewals	8,200.00	14,500.00	-6,300.00	56.6%
4293557 · Initial Audit	60.00	900.00	-840.00	6.7%
4293558 · Re-Exam Audit	270.00	2,460.00	-2,190.00	11.0%
4293561 · Late Fees-Certificate Renewals	100.00	3,000.00	-2,900.00	3.3%
4293563 · Late Fees-Firm Permit Renewals	0.00	500.00	-500.00	0.0%
4293564 · Late Fees-Peer Review	250.00	1,300.00	-1,050.00	19.2%
4293566 · Firm Permit Owners	64,815.00	109,000.00	-44,185.00	59.5%
4293567 · Peer Review Admin Fee	225.00	5,500.00	-5,275.00	4.1%
4293568 · Firm Permit Name Change	0.00	100.00	-100.00	0.0%
4293569 · Initial FAR	120.00	1,140.00	-1,020.00	10.5%
4293570 · Initial REG	90.00	660.00	-570.00	13.6%
4293571 · Initial BEC	30.00	930.00	-900.00	3.2%
4293572 · Re-Exam FAR	240.00	1,860.00	-1,620.00	12.9%
4293573 · Re-Exam REG	300.00	2,310.00	-2,010.00	13.0%
4293574 · Re-Exam BEC	300.00	2,310.00	-2,010.00	13.0%
4491000 · Interest and Dividend Revenue	0.00	4,500.00	-4,500.00	0.0%
4896021 · Legal Recovery Cost	0.00	1,000.00	-1,000.00	0.0%
Total Income	123,770.00	237,420.00	-113,650.00	52.1%
Gross Profit	123,770.00	237,420.00	-113,650.00	52.1%
Expense				
5101010 · F-T Emp Sal & Wages	5,307.25	82,258.00	-76,950.75	6.5%
5101020 · P-T/Temp Emp Sal & Wages	2,884.10	43,000.00	-40,115.90	6.7%
5101030 · Board & Comm Mbrs Fees	600.00	4,739.00	-4,139.00	12.7%
5102010 · OASI-Employer's Share	606.59	9,582.00	-8,975.41	6.3%
5102020 · Retirement-ER Share	491.49	7,515.00	-7,023.51	6.5%
5102060 · Health /Life Ins.-ER Share	1,511.63	8,470.00	-6,958.37	17.8%
5102080 · Worker's Compensation	13.12	213.00	-199.88	6.2%
5102090 · Unemployment Insurance	2.78	125.00	-122.22	2.2%
5203010 · Auto--State Owned	0.00	400.00	-400.00	0.0%
5203020 · Auto-Private-Ownees Low Mileage	0.00	400.00	-400.00	0.0%
5203030 · In State-Auto- Priv. High Miles	101.64	1,500.00	-1,398.36	6.8%
5203100 · In State-Lodging	0.00	1,000.00	-1,000.00	0.0%
5203120 · In State-Incidentals to Travel	0.00	100.00	-100.00	0.0%
5203140 · InState-Tax Meals Not Overnight	0.00	100.00	-100.00	0.0%
5203150 · InState-Non-Tax Meals OverNight	0.00	400.00	-400.00	0.0%
5203230 · OS-Auto Private High Mileage	0.00	100.00	-100.00	0.0%
5203260 · OS-Air Commercial Carrier	2,015.20	6,500.00	-4,484.80	31.0%
5203280 · OS-Other Public Carrier	785.27	700.00	85.27	112.2%
5203300 · OS-Lodging	1,760.92	9,000.00	-7,239.08	19.6%
5203320 · OS-Incidentals to Travel	339.00	500.00	-161.00	67.8%
5203350 · OS-Non-Taxable Meals Overnight	229.00	1,000.00	-771.00	22.9%
5204010 · Subscriptions	0.00	1,000.00	-1,000.00	0.0%
5204020 · Dues and Membership Fees	0.00	3,900.00	-3,900.00	0.0%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	7,300.00	-7,300.00	0.0%
5204050 · Consultant Fees - Computer	12,305.00	15,000.00	-2,695.00	82.0%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	0.00	6,500.00	-6,500.00	0.0%
5204180 · Computer Services-State	99.30	5,000.00	-4,900.70	2.0%
5204181 · Computer Development Serv-State	0.00	2,000.00	-2,000.00	0.0%
5204200 · Central Services	1,282.73	9,000.00	-7,717.27	14.3%
5204220 · Equipment Service & Maintenance	2.27	300.00	-297.73	0.8%
5204230 · Janitorial/Maintenance Services	136.93	1,650.00	-1,513.07	8.3%
5204340 · Computer Software Maintenance	0.00	2,000.00	-2,000.00	0.0%
5204360 · Advertising-Newspapers	0.00	1,000.00	-1,000.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
July 2018

	Jul 18	Budget	\$ Over Budget	% of Budget
5204460 · Equipment Rental	56.80	4,000.00	-3,943.20	1.4%
5204490 · Rents Privately Owned Property	1,269.45	16,235.10	-14,965.65	7.8%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204530 · Telecommunications Services	555.31	4,500.00	-3,944.69	12.3%
5204540 · Electricity	77.80	865.00	-787.20	9.0%
5204560 · Water	0.00	240.00	-240.00	0.0%
5204590 · Insurance Premiums/Surety Bonds	0.00	1,710.00	-1,710.00	0.0%
5204740 · Bank Fees and Charges	700.66	6,500.00	-5,799.34	10.8%
5204960 · Other Contractual Services	86.50	0.00	86.50	100.0%
5205020 · Office Supplies	0.00	24,000.00	-24,000.00	0.0%
5205310 · Printing State	0.00	250.00	-250.00	0.0%
5205320 · Printing/Duplicating/Binding Co	58.65	1,000.00	-941.35	5.9%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205350 · Postage	0.00	2,000.00	-2,000.00	0.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207900 · Computer Hardware	0.00	4,800.00	-4,800.00	0.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	500.00	-500.00	0.0%
5228000 · Operating Transfers Out-NonBudg	575.85	6,000.00	-5,424.15	9.6%
5228030 · Depreciation Expense	473.26			
Total Expense	34,328.50	308,052.10	-273,723.60	11.1%
Net Ordinary Income	89,441.50	-70,632.10	160,073.60	-126.6%
Net Income	89,441.50	-70,632.10	160,073.60	-126.6%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
July 2018

	Jul 18	Jul 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	150.00	50.00	100.00	200.0%
4293551 · Certificate Renewals-Active	35,550.00	45,000.00	-9,450.00	-21.0%
4293552 · Certificate Renewals-Inactive	12,200.00	11,450.00	750.00	6.6%
4293553 · Certificate Renewals-Retired	870.00	970.00	-100.00	-10.3%
4293554 · Initial Firm Permits	0.00	50.00	-50.00	-100.0%
4293555 · Firm Permit Renewals	8,200.00	9,700.00	-1,500.00	-15.5%
4293557 · Initial Audit	60.00	60.00	0.00	0.0%
4293558 · Re-Exam Audit	270.00	180.00	90.00	50.0%
4293561 · Late Fees-Certificate Renewals	100.00	250.00	-150.00	-60.0%
4293563 · Late Fees-Firm Permit Renewals	0.00	50.00	-50.00	-100.0%
4293564 · Late Fees-Peer Review	250.00	350.00	-100.00	-28.6%
4293566 · Firm Permit Owners	64,815.00	80,760.00	-15,945.00	-19.7%
4293567 · Peer Review Admin Fee	225.00	525.00	-300.00	-57.1%
4293568 · Firm Permit Name Change	0.00	25.00	-25.00	-100.0%
4293569 · Initial FAR	120.00	90.00	30.00	33.3%
4293570 · Initial REG	90.00	30.00	60.00	200.0%
4293571 · Initial BEC	30.00	60.00	-30.00	-50.0%
4293572 · Re-Exam FAR	240.00	150.00	90.00	60.0%
4293573 · Re-Exam REG	300.00	150.00	150.00	100.0%
4293574 · Re-Exam BEC	300.00	60.00	240.00	400.0%
Total Income	123,770.00	149,960.00	-26,190.00	-17.5%
Gross Profit	123,770.00	149,960.00	-26,190.00	-17.5%
Expense				
5101010 · F-T Emp Sal & Wages	5,307.25	4,923.52	383.73	7.8%
5101020 · P-T/Temp Emp Sal & Wages	2,884.10	1,957.78	926.32	47.3%
5101030 · Board & Comm Mbrs Fees	600.00	540.00	60.00	11.1%
5102010 · OASI-Employer's Share	606.59	499.42	107.17	21.5%
5102020 · Retirement-ER Share	491.49	412.86	78.63	19.1%
5102060 · Health /Life Ins.-ER Share	1,511.63	1,496.53	15.10	1.0%
5102080 · Worker's Compensation	13.12	11.71	1.41	12.0%
5102090 · Unemployment Insurance	2.78	3.09	-0.31	-10.0%
5203030 · In State-Auto- Priv. High Miles	101.64	0.00	101.64	100.0%
5203260 · OS-Air Commercial Carrier	2,015.20	0.00	2,015.20	100.0%
5203280 · OS-Other Public Carrier	785.27	0.00	785.27	100.0%
5203300 · OS-Lodging	1,760.92	0.00	1,760.92	100.0%
5203320 · OS-Incidentals to Travel	339.00	0.00	339.00	100.0%
5203350 · OS-Non-Taxable Meals Overnight	229.00	0.00	229.00	100.0%
5204050 · Consultant Fees - Computer	12,305.00	0.00	12,305.00	100.0%
5204180 · Computer Services-State	99.30	106.05	-6.75	-6.4%
5204181 · Computer Development Serv-State	0.00	1,242.00	-1,242.00	-100.0%
5204200 · Central Services	1,282.73	1,341.45	-58.72	-4.4%
5204220 · Equipment Service & Maintenance	2.27	1.67	0.60	35.9%
5204230 · Janitorial/Maintenance Services	136.93	134.25	2.68	2.0%
5204460 · Equipment Rental	56.80	71.00	-14.20	-20.0%
5204490 · Rents Privately Owned Property	1,269.45	1,269.45	0.00	0.0%
5204530 · Telecommunications Services	555.31	415.13	140.18	33.8%
5204540 · Electricity	77.80	47.36	30.44	64.3%
5204560 · Water	0.00	0.00	0.00	0.0%
5204740 · Bank Fees and Charges	700.66	980.80	-280.14	-28.6%
5204960 · Other Contractual Services	86.50	0.00	86.50	100.0%
5205020 · Office Supplies	0.00	398.86	-398.86	-100.0%
5205320 · Printing/Duplicating/Binding Co	58.65	6.90	51.75	750.0%
5228000 · Operating Transfers Out-NonBudg	575.85	538.36	37.49	7.0%
5228030 · Depreciation Expense	473.26	0.00	473.26	100.0%
Total Expense	34,328.50	16,398.19	17,930.31	109.3%
Net Ordinary Income	89,441.50	133,561.81	-44,120.31	-33.0%
Net Income	89,441.50	133,561.81	-44,120.31	-33.0%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July 2018

	Jul 18	Jul 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	150.00	50.00	100.00	200.0%
4293551 · Certificate Renewals-Active	35,550.00	45,000.00	-9,450.00	-21.0%
4293552 · Certificate Renewals-Inactive	12,200.00	11,450.00	750.00	6.6%
4293553 · Certificate Renewals-Retired	870.00	970.00	-100.00	-10.3%
4293554 · Initial Firm Permits	0.00	50.00	-50.00	-100.0%
4293555 · Firm Permit Renewals	8,200.00	9,700.00	-1,500.00	-15.5%
4293557 · Initial Audit	60.00	60.00	0.00	0.0%
4293558 · Re-Exam Audit	270.00	180.00	90.00	50.0%
4293561 · Late Fees-Certificate Renewals	100.00	250.00	-150.00	-60.0%
4293563 · Late Fees-Firm Permit Renewals	0.00	50.00	-50.00	-100.0%
4293564 · Late Fees-Peer Review	250.00	350.00	-100.00	-28.6%
4293566 · Firm Permit Owners	64,815.00	80,760.00	-15,945.00	-19.7%
4293567 · Peer Review Admin Fee	225.00	525.00	-300.00	-57.1%
4293568 · Firm Permit Name Change	0.00	25.00	-25.00	-100.0%
4293569 · Initial FAR	120.00	90.00	30.00	33.3%
4293570 · Initial REG	90.00	30.00	60.00	200.0%
4293571 · Inital BEC	30.00	60.00	-30.00	-50.0%
4293572 · Re-Exam FAR	240.00	150.00	90.00	60.0%
4293573 · Re-Exam REG	300.00	150.00	150.00	100.0%
4293574 · Re-Exam BEC	300.00	60.00	240.00	400.0%
Total Income	123,770.00	149,960.00	-26,190.00	-17.5%
Gross Profit	123,770.00	149,960.00	-26,190.00	-17.5%
Expense				
5101010 · F-T Emp Sal & Wages	5,307.25	4,923.52	383.73	7.8%
5101020 · P-T/Temp Emp Sal & Wages	2,884.10	1,957.78	926.32	47.3%
5101030 · Board & Comm Mbrs Fees	600.00	540.00	60.00	11.1%
5102010 · OASI-Employer's Share	606.59	499.42	107.17	21.5%
5102020 · Retirement-ER Share	491.49	412.86	78.63	19.1%
5102060 · Health /Life Ins.-ER Share	1,511.63	1,496.53	15.10	1.0%
5102080 · Worker's Compensation	13.12	11.71	1.41	12.0%
5102090 · Unemployment Insurance	2.78	3.09	-0.31	-10.0%
5203030 · In State-Auto- Priv. High Miles	101.64	0.00	101.64	100.0%
5203260 · OS-Air Commercial Carrier	2,015.20	0.00	2,015.20	100.0%
5203280 · OS-Other Public Carrier	785.27	0.00	785.27	100.0%
5203300 · OS-Lodging	1,760.92	0.00	1,760.92	100.0%
5203320 · OS-Incidentals to Travel	339.00	0.00	339.00	100.0%
5203350 · OS-Non-Taxable Meals Overnight	229.00	0.00	229.00	100.0%
5204050 · Consultant Fees - Computer	12,305.00	0.00	12,305.00	100.0%
5204180 · Computer Services-State	99.30	106.05	-6.75	-6.4%
5204181 · Computer Development Serv-State	0.00	1,242.00	-1,242.00	-100.0%
5204200 · Central Services	1,282.73	1,341.45	-58.72	-4.4%
5204220 · Equipment Service & Maintenance	2.27	1.67	0.60	35.9%
5204230 · Janitorial/Maintenance Services	136.93	134.25	2.68	2.0%
5204460 · Equipment Rental	56.80	71.00	-14.20	-20.0%
5204490 · Rents Privately Owned Property	1,269.45	1,269.45	0.00	0.0%
5204530 · Telecommunications Services	555.31	415.13	140.18	33.8%
5204540 · Electricity	77.80	47.36	30.44	64.3%
5204560 · Water	0.00	0.00	0.00	0.0%
5204740 · Bank Fees and Charges	700.66	980.80	-280.14	-28.6%
5204960 · Other Contractual Services	86.50	0.00	86.50	100.0%
5205020 · Office Supplies	0.00	398.86	-398.86	-100.0%
5205320 · Printing/Duplicating/Binding Co	58.65	6.90	51.75	750.0%
5228000 · Operating Transfers Out-NonBudg	575.85	538.36	37.49	7.0%
5228030 · Depreciation Expense	473.26	0.00	473.26	100.0%
Total Expense	34,328.50	16,398.19	17,930.31	109.3%
Net Ordinary Income	89,441.50	133,561.81	-44,120.31	-33.0%
Net Income	89,441.50	133,561.81	-44,120.31	-33.0%

BA1409R1

STATE OF SOUTH DAKOTA
CASH CENTER BALANCES
AS OF: 08/31/2018

PAGE

125

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1031 BOARD OF ACCOUNTANCY

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103100061802	1140000	557,857.16	DR	BOARD OF ACCOUNTANCY
COMPANY/SOURCE TOTAL 6503 618			557,857.16	DR *	
COMP/BUDG UNIT TOTAL 6503 1031			557,857.16	DR **	
BUDGET UNIT TOTAL 1031			557,857.16	DR ***	

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 08/31/2018

AGENCY BUDGET CENTER-5	UNIT 1031 10310	LABOR & REGULATION BOARD OF ACCOUNTANCY BOARD OF ACCOUNTANCY	COMP	CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
AGENCY UNIT 1031 BOARD OF ACCOUNTANCY BUDGET CENTER-5 10310 BOARD OF ACCOUNTANCY													
COMPANY NO 6503 COMPANY NAME PROFESSIONAL & LICENSING BOARDS													
6503	103100061802	51010100			CGEX180726		08/01/2018					2,514.89	DR
6503	103100061802	51010100			CGEX180813		08/17/2018					2,414.12	DR
6503	103100061802	51010100			CGEX180828		08/31/2018					2,783.22	DR
OBJSUB: 5101010 F-T EMP SAL & WAGES													
6503	103100061802	51010200			CGEX180726		08/01/2018					7,712.23	DR
6503	103100061802	51010200			CGEX180813		08/17/2018					1,392.30	DR
6503	103100061802	51010200			CGEX180828		08/31/2018					1,655.40	DR
OBJSUB: 5101020 P-T/TEMP EMP SAL & WAGES													
6503	103100061802	51010300			CGEX180726		08/01/2018					4,341.72	DR
6503	103100061802	51010300			CGEX180828		08/31/2018					300.00	DR
OBJSUB: 5101030 BOARD & COMM MERS FEES													
OBJECT: 5101 EMPLOYEE SALARIES													
6503	103100061802	51020100			CGEX180726		08/01/2018					12,773.95	DR
6503	103100061802	51020100			CGEX180813		08/17/2018					289.17	DR
6503	103100061802	51020100			CGEX180828		08/31/2018					278.88	DR
OBJSUB: 5102010 QASI-EMPLOYER'S SHARE													
6503	103100061802	51020200			CGEX180726		08/01/2018					878.84	DR
6503	103100061802	51020200			CGEX180813		08/17/2018					234.46	DR
6503	103100061802	51020200			CGEX180828		08/31/2018					244.18	DR
OBJSUB: 5102020 RETIREMENT-ER SHARE													
6503	103100061802	51020600			CGEX180726		08/01/2018					723.30	DR
6503	103100061802	51020600			CGEX180813		08/17/2018					738.96	DR
6503	103100061802	51020600			CGEX180828		08/31/2018					726.74	DR
OBJSUB: 5102060 HEALTH/LIFE INS.-ER SHARE													
6503	103100061802	51020800			CGEX180726		08/01/2018					2,237.25	DR
6503	103100061802	51020800			CGEX180813		08/17/2018					6.26	DR
6503	103100061802	51020800			CGEX180828		08/31/2018					6.49	DR
OBJSUB: 5102080 WORKER'S COMPENSATION													
6503	103100061802	51020900			CGEX180726		08/01/2018					19.28	DR
6503	103100061802	51020900			CGEX180813		08/17/2018					1.33	DR
6503	103100061802	51020900			CGEX180828		08/31/2018					1.40	DR
OBJSUB: 5102090 UNEMPLOYMENT COMPENSATION													
OBJECT: 5102 EMPLOYEE BENEFITS													
GROUP: 51 PERSONAL SERVICES													
6503	103100061802	52041800			DP907099		08/24/2018					99.30	DR
OBJSUB: 5204180 COMPUTER SERVICES-STATE													
6503	103100061802	52042000			PL907055		08/24/2018					99.30	DR
OBJSUB: 5204200 COMPUTER SERVICES-STATE													

STATE OF SOUTH DAKOTA
MONTHLY EXPENDITURE REPORT
FOR PERIOD ENDING: 08/31/2018

AGENCY BUDGET CENTER-5	UNIT 10310	LABOR & REGULATION BOARD OF ACCOUNTANCY	COMP CENTER	ACCOUNT	DOCUMENT NUMBER	POSTING DATE	JV APPL #, OR PAYMENT #	SHORT NAME	VENDOR NUMBER	VENDOR GROUP	AMOUNT	DR/CR
6503	103100061802	52042200	CENTRAL SERVICES	191012	JUL-JUN19	08/22/2018	620630	SUNSETOFFI	12043890		105.63	DR *
6503	103100061802	52042300	JANITORIAL & MAINT SERV								136.93	DR
6503	103100061802	52044900	RENTS-PRIVATE OWNED PROP.								1,269.45	DR *
6503	103100061802	52045300	TELECOMMUNICATIONS SVCS								1,269.45	DR *
6503	103100061802	52045300	ELECTRICITY								1,269.45	DR *
6503	103100061802	52045300	BANK FEES AND CHARGES								124.58	DR
6503	103100061802	52045300	CONTRACTUAL SERVICES								255.00	DR
6503	103100061802	52045300	OTHER CONTRACTUAL SERVICE								255.00	DR
6503	103100061802	52045300	TELECOMMUNICATIONS SVCS								50.62	DR
6503	103100061802	52045400	ELECTRICITY								685.20	DR *
6503	103100061802	52047400	BANK FEES AND CHARGES								77.80	DR *
6503	103100061802	52049600	CONTRACTUAL SERVICES								2,516.61	DR *
6503	103100061802	52049600	OTHER CONTRACTUAL SERVICE								3,604.25	DR
6503	103100061802	52049600	CONTRACTUAL SERVICES								11,796.40	DR
6503	103100061802	52050280	OFFICE SUPPLIES								15,400.65	DR *
6503	103100061802	52053200	PRINTING-COMMERCIAL SUPPLIES & MATERIALS								20,291.57	DR **
6503	103100061802	52280000	OPER TRANS OUT -NON BUDGT								22.35	DR *
6503	103100061802	52280000	OPER TRANS OUT -NON BUDGT								58.65	DR *
6503	103100061802	52280000	OPER TRANS OUT -NON BUDGT								81.00	DR **
6503	103100061802	52280000	OPER TRANS OUT -NON BUDGT								587.97	DR **
6503	103100061802	52280000	OPER TRANS OUT -NON BUDGT								587.97	DR **
6503	103100061802	52280000	OPER TRANS OUT -NON BUDGT								20,960.54	DR ***
6503	103100061802	52280000	OPER TRANS OUT -NON BUDGT								37,597.27	DR *****
6503	103100061802	52280000	OPER TRANS OUT -NON BUDGT								37,597.27	DR *****
6503	103100061802	52280000	OPER TRANS OUT -NON BUDGT								37,597.27	DR *****

South Dakota Board of Accountancy
Balance Sheet
As of August 31, 2018

	Aug 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1130000 · Local Checking - Great Western	6,116.73
1140000 · Pool Cash State of SD	557,857.16
Total Checking/Savings	563,973.89
Other Current Assets	
1131000 · Interest Income Receivable	4,246.81
1213000 · Investment Income Receivable	1,522.99
Total Other Current Assets	5,769.80
Total Current Assets	569,743.69
Fixed Assets	
1670000 · Computer Software	
Original Cost	34,075.00
1770000 · Depreciation	-1,893.04
Total 1670000 · Computer Software	32,181.96
Total Fixed Assets	32,181.96
TOTAL ASSETS	601,925.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110000 · Accounts Payable	8,454.04
Total Accounts Payable	8,454.04
Other Current Liabilities	
2430000 · Accrued Wages Payable	9,844.91
2810000 · Amounts Held for Others	36,288.34
Total Other Current Liabilities	46,133.25
Total Current Liabilities	54,587.29
Long Term Liabilities	
2960000 · Compensated Absences Payable	19,161.66
Total Long Term Liabilities	19,161.66
Total Liabilities	73,748.95
Equity	
3220000 · Net Position	285,643.06
3300100 · Invested In Capital Assets	32,181.96
3900 · Retained Earnings	56,268.31
Net Income	154,083.37
Total Equity	528,176.70
TOTAL LIABILITIES & EQUITY	601,925.65

South Dakota Board of Accountancy

Profit & Loss Budget vs. Actual

July through August 2018

	Jul - Aug 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	500.00	2,500.00	-2,000.00	20.0%
4293551 · Certificate Renewals-Active	61,950.00	60,000.00	1,950.00	103.3%
4293552 · Certificate Renewals-Inactive	19,800.00	21,000.00	-1,200.00	94.3%
4293553 · Certificate Renewals-Retired	1,290.00	1,250.00	40.00	103.2%
4293554 · Initial Firm Permits	100.00	700.00	-600.00	14.3%
4293555 · Firm Permit Renewals	13,600.00	14,500.00	-900.00	93.8%
4293557 · Initial Audit	90.00	900.00	-810.00	10.0%
4293558 · Re-Exam Audit	330.00	2,460.00	-2,130.00	13.4%
4293561 · Late Fees-Certificate Renewals	2,000.00	3,000.00	-1,000.00	66.7%
4293563 · Late Fees-Firm Permit Renewals	600.00	500.00	100.00	120.0%
4293564 · Late Fees-Peer Review	450.00	1,300.00	-850.00	34.6%
4293566 · Firm Permit Owners	104,745.00	109,000.00	-4,255.00	96.1%
4293567 · Peer Review Admin Fee	450.00	5,500.00	-5,050.00	8.2%
4293568 · Firm Permit Name Change	0.00	100.00	-100.00	0.0%
4293569 · Initial FAR	270.00	1,140.00	-870.00	23.7%
4293570 · Initial REG	150.00	660.00	-510.00	22.7%
4293571 · Initial BEC	30.00	930.00	-900.00	3.2%
4293572 · Re-Exam FAR	300.00	1,860.00	-1,560.00	16.1%
4293573 · Re-Exam REG	510.00	2,310.00	-1,800.00	22.1%
4293574 · Re-Exam BEC	570.00	2,310.00	-1,740.00	24.7%
4491000 · Interest and Dividend Revenue	5,660.71	4,500.00	1,160.71	125.8%
4896021 · Legal Recovery Cost	0.00	1,000.00	-1,000.00	0.0%
Total Income	213,395.71	237,420.00	-24,024.29	89.9%
Gross Profit	213,395.71	237,420.00	-24,024.29	89.9%
Expense				
5101010 · F-T Emp Sal & Wages	13,019.48	82,258.00	-69,238.52	15.8%
5101020 · P-T/Temp Emp Sal & Wages	7,225.82	43,000.00	-35,774.18	16.8%
5101030 · Board & Comm Mbrs Fees	1,320.00	4,739.00	-3,419.00	27.9%
5102010 · OASI-Employer's Share	1,485.43	9,582.00	-8,096.57	15.5%
5102020 · Retirement-ER Share	1,214.79	7,515.00	-6,300.21	16.2%
5102060 · Health /Life Ins.-ER Share	3,748.88	8,470.00	-4,721.12	44.3%
5102080 · Worker's Compensation	32.40	213.00	-180.60	15.2%
5102090 · Unemployment Insurance	6.89	125.00	-118.11	5.5%
5203010 · Auto--State Owned	61.59	400.00	-338.41	15.4%
5203020 · Auto-Private-Ownes Low Mileage	103.04	400.00	-296.96	25.8%
5203030 · In State-Auto- Priv. High Miles	782.04	1,500.00	-717.96	52.1%
5203100 · In State-Lodging	237.00	1,000.00	-763.00	23.7%
5203120 · In State-Incidentals to Travel	10.00	100.00	-90.00	10.0%
5203140 · InState-Tax Meals Not OverNigt	22.00	100.00	-78.00	22.0%
5203150 · InState-Non-Tax Meals OverNigt	148.00	400.00	-252.00	37.0%
5203230 · OS-Auto Private High Mileage	0.00	100.00	-100.00	0.0%
5203260 · OS-Air Commercial Carrier	2,015.20	6,500.00	-4,484.80	31.0%
5203280 · OS-Other Public Carrier	785.27	700.00	85.27	112.2%
5203300 · OS-Lodging	1,760.92	9,000.00	-7,239.08	19.6%
5203320 · OS-Incidentals to Travel	339.00	500.00	-161.00	67.8%
5203350 · OS-Non-Taxable Meals Overnight	229.00	1,000.00	-771.00	22.9%
5204010 · Subscriptions	0.00	1,000.00	-1,000.00	0.0%
5204020 · Dues and Membership Fees	0.00	3,900.00	-3,900.00	0.0%
5204030 · Legal Document Fees	0.00	300.00	-300.00	0.0%
5204040 · Consultant Fees-Accounting	0.00	7,300.00	-7,300.00	0.0%
5204050 · Consultant Fees - Computer	13,174.90	15,000.00	-1,825.10	87.8%
5204080 · Consultant Fees--Legal	0.00	0.00	0.00	0.0%
5204160 · Workshop Registration Fees	0.00	6,500.00	-6,500.00	0.0%
5204180 · Computer Services-State	99.30	5,000.00	-4,900.70	2.0%
5204181 · Computer Development Serv-State	0.00	2,000.00	-2,000.00	0.0%
5204200 · Central Services	1,388.36	9,000.00	-7,611.64	15.4%
5204220 · Equipment Service & Maintenance	2.27	300.00	-297.73	0.8%
5204230 · Janitorial/Maintenance Services	273.86	1,650.00	-1,376.14	16.6%
5204340 · Computer Software Maintenance	0.00	2,000.00	-2,000.00	0.0%
5204360 · Advertising-Newspapers	0.00	1,000.00	-1,000.00	0.0%
5204440 · Newsletter Publishing	0.00	100.00	-100.00	0.0%

South Dakota Board of Accountancy
Profit & Loss Budget vs. Actual
July through August 2018

	Jul - Aug 18	Budget	\$ Over Budget	% of Budget
5204460 · Equipment Rental	659.80	4,000.00	-3,340.20	16.5%
5204490 · Rents Privately Owned Property	2,538.90	16,235.10	-13,696.20	15.6%
5204510 · Rent-Other	0.00	500.00	-500.00	0.0%
5204530 · Telecommunications Services	860.93	4,500.00	-3,639.07	19.1%
5204540 · Electricity	195.81	865.00	-669.19	22.6%
5204560 · Water	22.35	240.00	-217.65	9.3%
5204590 · Insurance Premiums/Surety Bonds	0.00	1,710.00	-1,710.00	0.0%
5204740 · Bank Fees and Charges	3,217.27	6,500.00	-3,282.73	49.5%
5204960 · Other Contractual Services	86.50	0.00	86.50	100.0%
5205020 · Office Supplies	66.00	24,000.00	-23,934.00	0.3%
5205310 · Printing State	0.00	250.00	-250.00	0.0%
5205320 · Printing/Duplicating/Binding Co	69.00	1,000.00	-931.00	6.9%
5205330 · Supplemental Publications	0.00	700.00	-700.00	0.0%
5205350 · Postage	0.00	2,000.00	-2,000.00	0.0%
5207430 · Office Machines	0.00	100.00	-100.00	0.0%
5207900 · Computer Hardware	0.00	4,800.00	-4,800.00	0.0%
5207950 · System Development	0.00	1,000.00	-1,000.00	0.0%
5207955 · Computer Hardware Other	0.00	500.00	-500.00	0.0%
5207960 · Computer Software Expense	0.00	500.00	-500.00	0.0%
5228000 · Operating Transfers Out-NonBudg	1,163.82	6,000.00	-4,836.18	19.4%
5228030 · Depreciation Expense	946.52			
Total Expense	59,312.34	308,052.10	-248,739.76	19.3%
Net Ordinary Income	154,083.37	-70,632.10	224,715.47	-218.1%
Net Income	154,083.37	-70,632.10	224,715.47	-218.1%

South Dakota Board of Accountancy
PREVIOUS YEAR MONTHLY COMPARISON
August 2018

	Aug 18	Aug 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	350.00	125.00	225.00	180.0%
4293551 · Certificate Renewals-Active	26,400.00	19,900.00	6,500.00	32.7%
4293552 · Certificate Renewals-Inactive	7,600.00	8,150.00	-550.00	-6.8%
4293553 · Certificate Renewals-Retired	420.00	270.00	150.00	55.6%
4293554 · Initial Firm Permits	100.00	100.00	0.00	0.0%
4293555 · Firm Permit Renewals	5,400.00	4,850.00	550.00	11.3%
4293557 · Initial Audit	30.00	30.00	0.00	0.0%
4293558 · Re-Exam Audit	60.00	210.00	-150.00	-71.4%
4293561 · Late Fees-Certificate Renewals	1,900.00	1,550.00	350.00	22.6%
4293563 · Late Fees-Firm Permit Renewals	600.00	300.00	300.00	100.0%
4293564 · Late Fees-Peer Review	200.00	50.00	150.00	300.0%
4293566 · Firm Permit Owners	39,930.00	32,680.00	7,250.00	22.2%
4293567 · Peer Review Admin Fee	225.00	75.00	150.00	200.0%
4293568 · Firm Permit Name Change	0.00	25.00	-25.00	-100.0%
4293569 · Initial FAR	150.00	90.00	60.00	66.7%
4293570 · Initial REG	60.00	90.00	-30.00	-33.3%
4293572 · Re-Exam FAR	60.00	240.00	-180.00	-75.0%
4293573 · Re-Exam REG	210.00	120.00	90.00	75.0%
4293574 · Re-Exam BEC	270.00	60.00	210.00	350.0%
4491000 · Interest and Dividend Revenue	5,660.71	5,470.45	190.26	3.5%
Total Income	89,625.71	74,385.45	15,240.26	20.5%
Gross Profit	89,625.71	74,385.45	15,240.26	20.5%
Expense				
5101010 · F-T Emp Sal & Wages	7,712.23	5,157.30	2,554.93	49.5%
5101020 · P-T/Temp Emp Sal & Wages	4,341.72	2,161.64	2,180.08	100.9%
5101030 · Board & Comm Mbrs Fees	720.00	420.00	300.00	71.4%
5102010 · OASI-Employer's Share	878.84	523.65	355.19	67.8%
5102020 · Retirement-ER Share	723.30	439.16	284.14	64.7%
5102060 · Health /Life Ins.-ER Share	2,237.25	1,500.47	736.78	49.1%
5102080 · Worker's Compensation	19.28	12.44	6.84	55.0%
5102090 · Unemployment Insurance	4.11	3.28	0.83	25.3%
5203010 · Auto--State Owned	61.59	0.00	61.59	100.0%
5203020 · Auto-Private-Ownes Low Mileage	103.04	103.04	0.00	0.0%
5203030 · In State-Auto- Priv. High Miles	680.40	672.00	8.40	1.3%
5203100 · In State-Lodging	237.00	163.00	74.00	45.4%
5203120 · In State-Incidentals to Travel	10.00	10.00	0.00	0.0%
5203140 · InState-Tax Meals Not Overnigt	22.00	11.00	11.00	100.0%
5203150 · InState-Non-Tax Meals OverNight	148.00	111.00	37.00	33.3%
5204020 · Dues and Membership Fees	0.00	3,200.00	-3,200.00	-100.0%
5204050 · Consultant Fees - Computer	869.90	0.00	869.90	100.0%
5204160 · Workshop Registration Fees	0.00	-695.00	695.00	100.0%
5204180 · Computer Services-State	0.00	106.05	-106.05	-100.0%
5204181 · Computer Development Serv-State	0.00	27.60	-27.60	-100.0%
5204200 · Central Services	105.63	164.81	-59.18	-35.9%
5204220 · Equipment Service & Maintenance	0.00	2.65	-2.65	-100.0%
5204230 · Janitorial/Maintenance Services	136.93	134.25	2.68	2.0%
5204460 · Equipment Rental	603.00	674.00	-71.00	-10.5%
5204490 · Rents Privately Owned Property	1,269.45	1,269.45	0.00	0.0%
5204530 · Telecommunications Services	305.62	420.33	-114.71	-27.3%
5204540 · Electricity	118.01	46.47	71.54	154.0%
5204560 · Water	22.35	32.35	-10.00	-30.9%
5204740 · Bank Fees and Charges	2,516.61	2,173.91	342.70	15.8%
5205020 · Office Supplies	66.00	13.68	52.32	382.5%
5205320 · Printing/Duplicating/Binding Co	10.35	0.00	10.35	100.0%
5228000 · Operating Transfers Out-NonBudg	587.97	486.34	101.63	20.9%
5228030 · Depreciation Expense	473.26	0.00	473.26	100.0%
Total Expense	24,983.84	19,344.87	5,638.97	29.2%
Net Ordinary Income	64,641.87	55,040.58	9,601.29	17.4%
Net Income	64,641.87	55,040.58	9,601.29	17.4%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
 July through August 2018

	Jul - Aug 18	Jul - Aug 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
4293550 · Initial Individual Certificate	500.00	175.00	325.00	185.7%
4293551 · Certificate Renewals-Active	61,950.00	64,900.00	-2,950.00	-4.6%
4293552 · Certificate Renewals-Inactive	19,800.00	19,600.00	200.00	1.0%
4293553 · Certificate Renewals-Retired	1,290.00	1,240.00	50.00	4.0%
4293554 · Initial Firm Permits	100.00	150.00	-50.00	-33.3%
4293555 · Firm Permit Renewals	13,600.00	14,550.00	-950.00	-6.5%
4293557 · Initial Audit	90.00	90.00	0.00	0.0%
4293558 · Re-Exam Audit	330.00	390.00	-60.00	-15.4%
4293561 · Late Fees-Certificate Renewals	2,000.00	1,800.00	200.00	11.1%
4293563 · Late Fees-Firm Permit Renewals	600.00	350.00	250.00	71.4%
4293564 · Late Fees-Peer Review	450.00	400.00	50.00	12.5%
4293566 · Firm Permit Owners	104,745.00	113,440.00	-8,695.00	-7.7%
4293567 · Peer Review Admin Fee	450.00	600.00	-150.00	-25.0%
4293568 · Firm Permit Name Change	0.00	50.00	-50.00	-100.0%
4293569 · Initial FAR	270.00	180.00	90.00	50.0%
4293570 · Initial REG	150.00	120.00	30.00	25.0%
4293571 · Initial BEC	30.00	60.00	-30.00	-50.0%
4293572 · Re-Exam FAR	300.00	390.00	-90.00	-23.1%
4293573 · Re-Exam REG	510.00	270.00	240.00	88.9%
4293574 · Re-Exam BEC	570.00	120.00	450.00	375.0%
4491000 · Interest and Dividend Revenue	5,660.71	5,470.45	190.26	3.5%
Total Income	213,395.71	224,345.45	-10,949.74	-4.9%
Gross Profit	213,395.71	224,345.45	-10,949.74	-4.9%
Expense				
5101010 · F-T Emp Sal & Wages	13,019.48	10,080.82	2,938.66	29.2%
5101020 · P-T/Temp Emp Sal & Wages	7,225.82	4,119.42	3,106.40	75.4%
5101030 · Board & Comm Mbrs Fees	1,320.00	960.00	360.00	37.5%
5102010 · OASI-Employer's Share	1,485.43	1,023.07	462.36	45.2%
5102020 · Retirement-ER Share	1,214.79	852.02	362.77	42.6%
5102060 · Health /Life Ins.-ER Share	3,748.88	2,997.00	751.88	25.1%
5102080 · Worker's Compensation	32.40	24.15	8.25	34.2%
5102090 · Unemployment Insurance	6.89	6.37	0.52	8.2%
5203010 · Auto--State Owned	61.59	0.00	61.59	100.0%
5203020 · Auto-Private-Ownes Low Mileage	103.04	103.04	0.00	0.0%
5203030 · In State-Auto- Priv. High Miles	782.04	672.00	110.04	16.4%
5203100 · In State-Lodging	237.00	163.00	74.00	45.4%
5203120 · In State-Incidentals to Travel	10.00	10.00	0.00	0.0%
5203140 · InState-Tax Meals Not Overnigt	22.00	11.00	11.00	100.0%
5203150 · InState-Non-Tax Meals OverNight	148.00	111.00	37.00	33.3%
5203260 · OS-Air Commercial Carrier	2,015.20	0.00	2,015.20	100.0%
5203280 · OS-Other Public Carrier	785.27	0.00	785.27	100.0%
5203300 · OS-Lodging	1,760.92	0.00	1,760.92	100.0%
5203320 · OS-Incidentals to Travel	339.00	0.00	339.00	100.0%
5203350 · OS-Non-Taxable Meals Overnight	229.00	0.00	229.00	100.0%
5204020 · Dues and Membership Fees	0.00	3,200.00	-3,200.00	-100.0%
5204050 · Consultant Fees - Computer	13,174.90	0.00	13,174.90	100.0%
5204160 · Workshop Registration Fees	0.00	-695.00	695.00	100.0%
5204180 · Computer Services-State	99.30	212.10	-112.80	-53.2%
5204181 · Computer Development Serv-State	0.00	1,269.60	-1,269.60	-100.0%
5204200 · Central Services	1,388.36	1,506.26	-117.90	-7.8%
5204220 · Equipment Service & Maintenance	2.27	4.32	-2.05	-47.5%
5204230 · Janitorial/Maintenance Services	273.86	268.50	5.36	2.0%
5204460 · Equipment Rental	659.80	745.00	-85.20	-11.4%
5204490 · Rents Privately Owned Property	2,538.90	2,538.90	0.00	0.0%
5204530 · Telecommunications Services	860.93	835.46	25.47	3.1%
5204540 · Electricity	195.81	93.83	101.98	108.7%
5204560 · Water	22.35	32.35	-10.00	-30.9%
5204740 · Bank Fees and Charges	3,217.27	3,154.71	62.56	2.0%
5204960 · Other Contractual Services	86.50	0.00	86.50	100.0%
5205020 · Office Supplies	66.00	412.54	-346.54	-84.0%
5205320 · Printing/Duplicating/Binding Co	69.00	6.90	62.10	900.0%

South Dakota Board of Accountancy
PREVIOUS YEAR TO DATE MONTHLY COMPARISON
July through August 2018

	<u>Jul - Aug 18</u>	<u>Jul - Aug 17</u>	<u>\$ Change</u>	<u>% Change</u>
5228000 - Operating Transfers Out-NonBudg	1,163.82	1,024.70	139.12	13.6%
5228030 - Depreciation Expense	946.52	0.00	946.52	100.0%
Total Expense	<u>59,312.34</u>	<u>35,743.06</u>	<u>23,569.28</u>	<u>65.9%</u>
Net Ordinary Income	<u>154,083.37</u>	<u>188,602.39</u>	<u>-34,519.02</u>	<u>-18.3%</u>
Net Income	<u><u>154,083.37</u></u>	<u><u>188,602.39</u></u>	<u><u>-34,519.02</u></u>	<u><u>-18.3%</u></u>

CPA Request for Reinstatement of Relinquished Certificate

Nicole Kasin

The following letter is from Kevin Lehan requesting a reinstatement of his SD CPA certificate #1323

Mr. Lehan relinquished his certificate in January 2003.

The Board needs to grant or deny the reinstatement of Mr. Garry's SD CPA Certificate.

September 6, 2018

Kevin J. Lehan
2927 E. Marson Dr., Apt A
Sioux Falls, SD 57103

South Dakota Board of Accountancy,

I relinquished my CPA Certificate (#1323) in 2003 as I was no longer using my accounting education and background in my employment. I'm now considering a career change that will allow me to use my accounting skills and education again. Therefore, I would like to request that my CPA Certificate be returned to me. I'm including an *Affidavit for Inactive Status and CPE Exemption* along with this letter. Thanks for your time and consideration in this matter.

Sincerely,



Kevin J. Lehan

EXECUTIVE DIRECTOR'S REPORT

Nicole Kasin

Renewals for individuals and firms

Paper renewal forms were available on our website on June 14, 2018. Online renewals opened June 22, 2018. Renewals were due August 1, 2018. Here are the results of renewals through 9-5-18.

Entity	Renewed thru 7/31/2018	Pending renewals thru 7/31/2019	Completed renewals thru 7/31/2019
Firms	281	7	253
Individuals – Active	1262	31	1209
Individuals – Inactive	380	13	381
Individuals – Retired	120	7	111

Board Discussion

- Any New Business/topics?