

SOUTH DAKOTA ABSTRACTERS BOARD OF EXAMINERS

Minutes from October 19th 2009 Board Meeting, Pierre,
SD at 1:30 p.m.

Meeting brought to order by President Greg Wick. Present were board members Dan Roe, Kit McCahren, Peggy Boysen, and Secretary-Treasurer Victoria Wilds. Motion to approve minutes from the previous meeting was made by Kit McCahren and seconded by Dan Roe.

Treasurer's report was presented with amendments at the meeting. Motion to approve with amendments made by Kit McCahren and seconded by Dan Roe.

Old business included reports on the plant examinations done by Dan Roe and Victoria Wilds for the Grue Abstract Company located in Day County and Huron Title Company located in Beadle County plant on July 15th and July 16th, 2009. Grue Abstract Company received its license and Huron Title Company received a temporary license. Huron Title Company needs to complete its county aide lien index and the board will need to revisit that county to confirm completion of the index. Greg Wick reported Fall River County plant is nearing completion. Dan Roe made a motion to extend its temporary license until our next meeting in Pierre in February, 2010. Motion seconded by Kit McCahren.

New business included a report from the President on new pending legislation regarding archival records. The board also discussed countersignature fees and practices. A motion was also made to check the expiration date of the board's contract with its counsel, Mr. Bill Van Camp. The board agreed to continue this contract and will obtain consent from the board members after the conclusion of this meeting if the contract would expire prior to the board's next meeting. Victoria Wilds also presented an email from Division of Revenue and Regulation regarding publication of meeting notices in newspapers. The email states most boards no longer publish these notices but give appropriate notice to their members and post to their organization's website. Greg Wick will obtain an opinion from the board's counsel before modifying the current notice practice.

Motion to adjourn made by Kit McCahren and seconded by Dan Roe.

Respectively submitted, /s/ Victoria A. Wilds, Secretary

/s/ Gregory N Wick, President