

**MINUTES**  
**OF**  
**SOUTH DAKOTA ABSTRACTERS BOARD OF EXAMINERS**  
**October 17, 2007**  
**SOLDIERS AND SAILORS BUILDING**  
**Pierre SD 57501**

President Greg Wick called the meeting to order, at 4:00 PM at the Soldiers and Sailors Building, located in Pierre, SD. Those present were as follows: Greg Wick, President, Peggy Boysen, Secretary-Treasurer, Victoria Wilds, Absent: William Clark and Lee McCahren.

**MINUTES**

Victoria Wilds made a motion to approve the minutes of June 8, 2007 meeting and minutes of July 9, 2007 meeting. Seconded by Peggy Boysen. Motion carried

**TREASURER'S REPORT**

Treasurer's report was presented by Peggy Boysen. Victoria Wilds made a motion to dispense with the reading of the treasurer's report as it has been reduced to written form. Peggy Boysen seconded the motion. Motion carried.

<b>Ck#</b>	<b>Payee</b>	<b>Amount</b>	<b>Ck#</b>	<b>Payee</b>	<b>Amount</b>
2136	Victoria Wilds	\$245.79	2137	Bill Clark	\$158.55
2138	Greg Wick	\$349.57	2139	Peggy Boysen	\$187.31
2140	Kit McCahren	\$100.37	2141	State Treasurer	\$12,000.00
2142	Post Office	\$65.24	2143	Post Office	\$72.75
2144	Crossroads	\$31.80	2145	Capitol Journal	\$84.00
2146	Post Office	\$7.70	2147	Post Office	\$5.70
2148	Post Office	\$14.90	2149	Bureau of Personnel	\$15.46
2150	Post Office	\$26.00	2151	Kennebec Telephone	\$74.09
2152	Peggy Boysen	\$233.70	2153	Kennebec Telephone	\$130.14
2154	Kennebec Telephone	\$50.25	2155	Post Office	\$41.99

**OLD BUSINESS**

Vermillion Title has requested an extension of their temporary license, which temporary license will expire on November 3, 2007. After a lengthy discussion the board made a motion to extend the temporary license for 6 months to April 15, 2008. The board will complete the plant exam on or before April 15, 2008 the temporary license will not be extended.

Fall River Title Company has requested an extension on their temporary license which will expire on November 1, 2007. After a lengthy discussion the board made a motion to extend the temporary license to June 15, 2008. The board will complete the plant exam on or before June 15, 2008.

Discussion was held concerning the new rules and regulations which went into effect on September 17, 2007. The board will draft a letter to all licensees stating the new rules and regulations have taken effect.

## **NEW BUSINESS**

Discussion was held on the scope of our examination as far as it concerns Federal Liens, State Liens, County Liens, and Judgments. The Board needs to set number of liens that we need to examine on each plant exam, and how the board will obtain the judgments for the counties we are examining. Victoria Wilds made a motion to set the number at twenty total for federal, state and county liens and judgments for most counties and if the county is a larger county it will be up to the board's discretion if we need to pull more liens or judgments. Seconded by Peggy Boysen. Motion Carried

There being further business before the Board. Peggy Boysen made a motion to adjourn, seconded by Victoria Wilds. Meeting adjourned.

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PEGGY BOYSEN  
Secretary-Treasurer

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GREG WICK  
President