South Dakota Abstracters Board of Examiners

Minutes from meeting held October 7th, 2013 at 1:30p.m. @ the Kneip Building, 700 Governors Drive, conference room 3, Pierre, SD.

Due to weather considerations the meeting was brought to order by President Greg Wick from Rapid City, SD via conference call. President Wick acknowledged board members present: Mr. Dan Roe, board member from Sturgis; Ms. Yvon Burtz, board member from Winner; and Secretary-Treasurer Ms. Victoria Wilds from Canton, SD. Lay member Kit McCahren of Pierre was absent. Also in attendance was Mr. JJ Linn, Liaison to the board for the Department of Labor and Regulation.

Motion to approve secretary's minutes from the previous meeting was made by Ms. Burtz and seconded by Mr. Roe. Motion carried unanimously.

Treasurer's report was presented by Ms. Wilds. Motion to approve made by Mr. Roe and seconded by Ms. Burtz. Motion carried unanimously.

Old business included discussion regarding amendment to Administrative Rule 20:36:03:12. Mr. Linn advised the board as to the process for amendment of the rule. The board discussed a 30% reduction in the current rate of the annual licensing fees. Board members Greg Wick and Victoria Wilds will submit a proposal to Department of Labor and Regulation for approval and proceed to amendment of rule upon approval as required.

Old business also included a report from Mr. Roe also regarding the progress on the update of the SD Land Title Guide. Mr. Wick and Mr. Roe will conference with Mr. Bill Van Camp to determine the status of amendments to the book.

Mr. Randell Kintz was in attendance with regard to plant examinations for Ziebach and Dewey Counties. After discussion Mr. Roe and Mr. Wick scheduled the Dewey County examination for November 18th, 2013. Mr. Kintz requested that Ziebach County be deferred until 2014. The board agreed to grant temporary licenses to Bankwest, Inc for both counties until exams could be completed. Ms. Wilds also noted the board has been given notice of two additional plant sales pending. Ms. Wilds also reported the plant exams for Minnehaha and Lincoln Counties for DataQuick Title had been completed.

Mr. Wick advised of notice by letter of a matter concerning Altisource Information Services brought to his attention by Southern Hills Title. Mr. Wick advised the matter is in the process of resolution.

Motion to adjourn made by Ms. Burtz and seconded by Mr. Roe.

Respectively submitted /s/ Victoria A. Wilds, Secretary /s/ Gregory N Wick, President