

Meeting Agenda

SOUTH DAKOTA ABSTRACTERS' BOARD OF EXAMINERS

Missouri River Plaza, Sharpe Conference Room 123 W. Missouri Ave. Pierre, SD

OR

Call +1 866.705.2554, Access Code 263756

Monday, October 17, 2022, 2:00 p.m. CDT

- A. Call to Order
- B. Roll Call/Introductions
- C. Approval of the agenda
- D. Public Comment
- E. Approval of the Minutes of June 9, 2022
- F. FY Financial Update
- G. Plant Exams Update
- H. Discussion on Levying Fines – Legal Counsel
- I. Legislative Updates
- J. Schedule Next Meeting(s)
- K. Executive Session-Pursuant to SDCL 1-25-2
 - a. Complaints/Investigations-If any
- L. Other Business
- M. Adjourn

Meeting Minutes
South Dakota Abstracters' Board of Examiners
Ramkota Hotel and Conference Center
920 W. Sioux Ave.
Pierre, SD 57501
June 9, 2022, 5:00 p.m. CDT / 4:00 p.m. MDT

President Wick called the meeting to order at 5:06 p.m. CDT. Tellinghuisen Geddes called the roll. A quorum was present.

Members Present by phone: Terra Fisher

Members Present in-person: Greg Wick, Yvon Burtz, Dan Roe, Victoria Wilds

Members Absent: None

Others Present by phone: Carol Tellinghuisen, Executive Secretary; Brooke Tellinghuisen Geddes, Executive Assistant; Abby Rehorst, Executive Assistant; Jerry McCabe, DOL Attorney.

Others Present in-person: Melissa Bitterman, First Dakota Title; Josh Reisetter, First Dakota Title; Wanda Berndt, McPherson & Campbell Title; Brian Kramer (joined at 5:17), Tripp and Todd Title Companies; Sam Benne, First American Title Company (joined at 5:21); Eric Hansen, Dakota Homestead Title (joined at 5:21).

Approval of the Agenda: Fisher made a motion to approve the agenda as presented. Roe seconded the motion. **MOTION PASSED** by unanimous voice vote.

Public Comment: Wick asked for comments from the public. No comments were offered.

Approval of the Minutes from February 2, 2022: Wilds made a motion to approve the minutes from February 2, 2022 as written. Burtz seconded the motion. **MOTION PASSED** by unanimous voice vote.

FY FINANCIAL UPDATE: Tellinghuisen Geddes reported the fiscal year-to-date figures as of April 30, 2022: revenue of \$25,674.70; expenditures of \$34,649.85 and cash on hand of \$332,141.54. Wilds inquired about a specific expense listed on the included BFM report. The Board office stated they will inquire to the State as to the specific charge.

Election of Officers: Roe made a motion to keep the current slate of officer with Wick as President and Wilds as Secretary. He expressed gratitude for their service to the Board. Burtz seconded the motion. **MOTION PASSED** by unanimous voice vote.

Plant Exams Update: Wilds stated that she completed the exam of Marshall County on May 26th. She further stated that she and Burtz will be examining Dakota Title in Pennington County when they inform the Board they are ready, possibly in late July.

Potential Title Standard Revisions: McCabe informed the Board of possible Title Standard revisions that are available for review on the State Bar's website. It appears the revisions are predominantly clean-up language. Hanson explained the process of working with the Bar Association for legislative changes.

Schedule Next Meeting: The next meeting was scheduled for October 17, 2022 in Pierre, SD. Testing will occur beginning at 8:30 a.m. CDT with the meeting to follow at 2:00 p.m. CDT.

Executive Session: The Board did not have a need to enter executive session as there are no pending complaints.

Legislative Updates: None.

Other Business: None

Burtz made a motion to adjourn. Wild seconded the motion. **MOTION PASSED** by unanimous voice vote. The meeting adjourned at 5:40 p.m. CDT.

STATE OF SOUTH DAKOTA
 MONTHLY OBJECT/SUB-OBJECT REPORT BY BUDGET UNIT
 FOR PERIOD ENDING: 06/30/2022

AGENCY 10 LABOR & REGULATION
 BUDGET UNIT 1038 ABSTRACTERS BD OF EXAMINERS - INFO
 CENTER-5 10380 ABSTRACTERS BOARD OF EXAMINERS

CENTER	COMP	ACCOUNT	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE	
COMPANY NO		6503				
COMPANY NAME		PROFESSIONAL & LICENSING BOARDS				
1038000698	6503	51010100	F-T EMP SAL & WAGES	143.94	2,269.83	
1038000698	6503	51010300	BOARD & COMM MBRS FEES	120.00	600.00	
ACCT:	5101	EMPLOYEE SALARIES		263.94	2,869.83	*
1038000698	6503	51020100	OASI-EMPLOYER'S SHARE	19.71	207.34	
1038000698	6503	51020200	RETIREMENT-ER SHARE	8.63	136.18	
1038000698	6503	51020600	HEALTH/LIFE INS.-ER SHARE	7.71	247.54	
1038000698	6503	51020800	WORKER'S COMPENSATION	.73	4.21	
1038000698	6503	51020900	UNEMPLOYMENT COMPENSATION	.00	.11	
ACCT:	5102	EMPLOYEE BENEFITS		36.78	595.38	*
ACCT:	51	PERSONAL SERVICES		300.72	3,465.21	**
1038000698	6503	52030100	AUTO-STATE OWNED-IN STATE	.00	42.12	
1038000698	6503	52030300	AUTO-PRIV (IN-ST.) H/RTE	594.72	2,230.62	
1038000698	6503	52031000	LODGING/IN-STATE	630.90	1,718.64	
1038000698	6503	52031500	NON-TAXABLE MEALS/IN-ST	334.00	1,073.50	
ACCT:	5203	TRAVEL		1,559.62	5,064.88	*
1038000698	6503	52040900	MANAGEMENT CONSULTANT	2,321.73	28,018.98	
1038000698	6503	52042000	CENTRAL SERVICES	.00	1,716.03	
1038000698	6503	52044900	RENTS-PRIVATE OWNED PROP.	100.00	1,200.00	
1038000698	6503	52045100	RENTS-OTHER	200.00	200.00	
1038000698	6503	52045300	TELECOMMUNICATIONS SRVCS	.00	15.95	
1038000698	6503	52045800	TRUCK-DRAYAGE & FREIGHT	.00	750.67	
1038000698	6503	52045900	INS PREMIUMS & SURETY BDS	.00	914.50	
1038000698	6503	52049600	OTHER CONTRACTUAL SERVICE	.00	527.32	
ACCT:	5204	CONTRACTUAL SERVICES		2,621.73	33,343.45	*
1038000698	6503	5228000	OPER TRANS OUT -NON BUDGT	15.55	162.53	
ACCT:	5228	NONOP EXP/NONBGTD OP TR		15.55	162.53	*
ACCT:	52	OPERATING EXPENSES		4,196.90	38,570.86	**
COMP:	6503	PROFESSIONAL & LICENSING BOARDS		4,497.62	42,036.07	***
CENTER:	1038000698			4,497.62	42,036.07	****
B UNIT:	1038			4,497.62	42,036.07	*****

STATE OF SOUTH DAKOTA
 REVENUE SUMMARY BY BUDGET UNIT
 FOR PERIOD ENDING: 06/30/2022

AGENCY 10 LABOR & REGULATION
 BUDGET UNIT 1038 ABSTRACTERS BD OF EXAMINERS - INFO

CENTER	COMP	ACCOUNT	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE	
COMPANY NO		6503				
COMPANY NAME		PROFESSIONAL & LICENSING BOARDS				
1038000698	6503	4293920	NEW LICENSE FEES	.00	1,176.72	
1038000698	6503	4293921	REEXAMINATION FEES	75.00	825.00	
1038000698	6503	4293922	EXAMINATION FEES	750.00	6,000.00	
1038000698	6503	4293923	RENEWAL FEES	4,550.00	41,930.00	
ACCT:	4293	BUSINESS & OCCUP LICENSING (NON-GOVERNMENTAL)		5,375.00	49,931.72	*
ACCT:	42	LICENSES, PERMITS & FEES		5,375.00	49,931.72	**
1038000698	6503	4596001	EDUCATIONAL MATERIAL-NHA	.00	1,200.00	
ACCT:	4596			.00	1,200.00	*
ACCT:	45	CHARGES FOR SALES & SERVICES		.00	1,200.00	**
1038000698	6503	4920045	NONOPERATING REVENUES	.00	5,009.81	
ACCT:	4920	NONOPERATING REVENUE		.00	5,009.81	*
1038000698	6503	49500000	REFUND OF PRIOR YEARS EXP	.00	343.17	
ACCT:	4950	REFUND OF PRIOR YEARS EXPENDITURES		.00	343.17	*
ACCT:	49	OTHER REVENUE		.00	5,352.98	**
CNTR:	1038000698			5,375.00	56,484.70	***
COMP:	6503			5,375.00	56,484.70	****
B UNIT:	1038			5,375.00	56,484.70	*****

STATE OF SOUTH DAKOTA
CASH CENTER BALANCES
AS OF: 06/30/2022

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1038 ABSTRACTERS BD OF EXAMINERS - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	1038000698	1140000	355,565.32	DR	ABSTRACTERS BOARD OF EXAMINERS
COMPANY/SOURCE TOTAL 6503 698			355,565.32	DR *	
COMP/BUDG UNIT TOTAL 6503 1038			355,565.32	DR **	
BUDGET UNIT TOTAL 1038			355,565.32	DR ***	

STATE OF SOUTH DAKOTA
 MONTHLY OBJECT/SUB-OBJECT REPORT BY BUDGET UNIT
 FOR PERIOD ENDING: 08/31/2022

AGENCY 10 LABOR & REGULATION
 BUDGET UNIT 1038 ABSTRACTERS BD OF EXAMINERS - INFO
 CENTER-5 10380 ABSTRACTERS BOARD OF EXAMINERS

CENTER	COMP	ACCOUNT	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE	
COMPANY NO		6503				
COMPANY NAME		PROFESSIONAL & LICENSING BOARDS				
1038000698	6503	51010100	F-T EMP SAL & WAGES	24.35	323.30	
ACCT:	5101	EMPLOYEE SALARIES		24.35	323.30	*
1038000698	6503	51020100	OASI-EMPLOYER'S SHARE	1.83	25.31	
1038000698	6503	51020200	RETIREMENT-ER SHARE	1.45	19.37	
1038000698	6503	51020600	HEALTH/LIFE INS.-ER SHARE	2.81	36.69	
1038000698	6503	51020800	WORKER'S COMPENSATION	.04	.76	
1038000698	6503	51020900	UNEMPLOYMENT COMPENSATION	.01	.03	
ACCT:	5102	EMPLOYEE BENEFITS		6.14	82.16	*
ACCT:	51	PERSONAL SERVICES		30.49	405.46	**
1038000698	6503	52030300	AUTO-PRIV (IN-ST.) H/RTE	.00	23.52	
1038000698	6503	52031400	TAXABLE MEALS/IN-STATE	.00	20.00	
ACCT:	5203	TRAVEL		.00	43.52	*
1038000698	6503	52040900	MANAGEMENT CONSULTANT	5,229.91	7,918.98	
1038000698	6503	52042000	CENTRAL SERVICES	5.96	492.73	
1038000698	6503	52045300	TELECOMMUNICATIONS SRVCS	16.64	16.64	
ACCT:	5204	CONTRACTUAL SERVICES		5,252.51	8,428.35	*
1038000698	6503	5228000	OPER TRANS OUT -NON BUDGT	14.89	14.89	
ACCT:	5228	NONOP EXP/NONBGTD OP TR		14.89	14.89	*
ACCT:	52	OPERATING EXPENSES		5,267.40	8,486.76	**
COMP:	6503	PROFESSIONAL & LICENSING BOARDS		5,297.89	8,892.22	***
CENTER:	1038000698			5,297.89	8,892.22	****
B UNIT:	1038			5,297.89	8,892.22	*****

STATE OF SOUTH DAKOTA
 REVENUE SUMMARY BY BUDGET UNIT
 FOR PERIOD ENDING: 08/31/2022

AGENCY 10 LABOR & REGULATION
 BUDGET UNIT 1038 ABSTRACTERS BD OF EXAMINERS - INFO

CENTER	COMP	ACCOUNT	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE	
COMPANY NO		6503				
COMPANY NAME		PROFESSIONAL & LICENSING BOARDS				
1038000698	6503	4293920	NEW LICENSE FEES	700.00	700.00	
1038000698	6503	4293921	REEXAMINATION FEES	.00	100.00	
1038000698	6503	4293922	EXAMINATION FEES	500.00	1,000.00	
1038000698	6503	4293923	RENEWAL FEES	1,750.00	3,150.00	
ACCT:	4293	BUSINESS & OCCUP LICENSING (NON-GOVERNMENTAL)		2,950.00	4,950.00	*
ACCT:	42	LICENSES, PERMITS & FEES		2,950.00	4,950.00	**
1038000698	6503	4539001	OTHER CHARGES	103.52	521.38	
ACCT:	4539	OTHER CHARGES (STATE INTRA-GOVERNMENT)		103.52	521.38	*
1038000698	6503	4596001	EDUCATIONAL MATERIAL-NHA	300.00	300.00	
ACCT:	4596			300.00	300.00	*
ACCT:	45	CHARGES FOR SALES & SERVICES		403.52	821.38	**
1038000698	6503	4920045	NONOPERATING REVENUES	2,923.18	2,923.18	
ACCT:	4920	NONOPERATING REVENUE		2,923.18	2,923.18	*
1038000698	6503	49500000	REFUND OF PRIOR YEARS EXP	750.67	750.67	
ACCT:	4950	REFUND OF PRIOR YEARS EXPENDITURES		750.67	750.67	*
ACCT:	49	OTHER REVENUE		3,673.85	3,673.85	**
CNTR:	1038000698			7,027.37	9,445.23	***
COMP:	6503			7,027.37	9,445.23	****
B UNIT:	1038			7,027.37	9,445.23	*****

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AS OF: 08/31/2022AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1038 ABSTRACTERS BD OF EXAMINERS - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	1038000698	1140000	359,046.88	DR	ABSTRACTERS BOARD OF EXAMINERS
COMPANY/SOURCE TOTAL 6503 698			359,046.88	DR *	
COMP/BUDG UNIT TOTAL 6503 1038			359,046.88	DR **	
BUDGET UNIT TOTAL 1038			359,046.88	DR ***	