SOUTH DAKOTA REAL ESTATE COMMISSION SPECIAL MEETING SEPTEMBER 15, 2011 221 WEST CAPITOL, STE 101 PIERRE, SOUTH DAKOTA

The South Dakota Real Estate Commission convened at 4:00 p.m. on September 15, 2011. Present for the meeting were Chairman Charles Larkin and Commission members Dennis Eisnach, Paula Lewis, Douglas Nelson and Mark Wahlstrom. Also present were legal counsel Lindsey Riter-Rapp, executive director Melissa Miller, licensing program administrator Norma Schilling and Department of Labor and Regulation legal counsel Aaron Arnold.

Motion made by Nelson, seconded by Wahlstrom to enter into executive session at 4:05 p.m. pursuant to SDCL 1-25-2(3) to review attorney communication about proposed litigation. Motion carried.

The meeting returned to regular session at 4:27 p.m.

Motion by Nelson, second by Wahlstrom to have legal counsel continue to negotiate a settlement with the attorney for Joel Willette. Motion carried.

Lindsey Riter-Rapp left the meeting at 4:29 p.m. and compliance officer Michelle Metzinger joined at 4:30 p.m.

Discussion was held on proposed legislation for the upcoming legislative session. Changes to the definition of appraisal and the holding of earnest money held in trust accounts were discussed. The suggestion was made to form a task force to work on future proposed legislation.

Education director Karen Callahan joined the meeting at 5:10 p.m.

There being no further business, motion made by Nelson, seconded by Wahlstrom to adjourn at 5:27 p.m. Motion carried.

Minutes submitted by Norma Schilling

Charles A. Larkin, Chairman	
Melissa Miller, Executive Director	