

SOUTH DAKOTA REAL ESTATE COMMISSION
KNEIP BUILDING CONFERENCE ROOM #3
700 GOVERNORS DR
PIERRE, SOUTH DAKOTA

The South Dakota Real Estate Commission convened at 11:00 a.m. on August 14, 2012. Present for the meeting were Chairman Doug Nelson and commission members Paula Lewis, Dennis Eisnach, Matt Krogman and Mark Wahlstrom. Also present were executive director Melissa Miller, Department of Labor and Regulation legal counsel Aaron Arnold and compliance officers Michelle Metzinger and Brian Jackson.

Motion made by Wahlstrom, seconded by Eisnach to approve the agenda as presented. Motion carried.

Motion made by Krogman, seconded by Lewis, to approve the minutes of the June 13, 2012 meeting. Motion carried.

Financial reports for May, June & July 2012. Motion made by Eisnach, seconded by Wahlstrom to accept the financial reports. Motion carried.

The specialized real estate advisory group met on August 14, 2012. Discussion and review of commercial listing agreement and commercial purchase agreement was held by the task force committee. Members present for the group were Melissa Miller, Brian Jackson, Sandra Runde, David Olson, Doug Brockhouse and Paula Lewis. Commission members reviewed the proposed commercial listing agreement and discussion was held. The specialized real estate advisory group has a tentative meeting scheduled for October 2012.

Lindsey Riter Rapp joined the meeting at 11:55 a.m.

Legal counsel Lindsey Riter Rapp gave an update on the negotiation of the Craig Olson consent agreement.

Legal counsel Lindsey Riter Rapp left the meeting at 12:10 p.m.

Motion made by Lewis, seconded by Eisnach to authorize the acting chairperson Wahlstrom to execute the amended consent agreement for Craig Olson upon receipt. Motion carried.

Motion made by Wahlstrom, seconded by Eisnach to accept the consent agreement for Alex Truscov. Motion carried.

Motion made by Wahlstrom, seconded by Krogman to approve the application request. Motion carried.

Motion made by Eisnach, seconded by Lewis to enter into executive session at 12:27 p.m. pursuant to SDCL 1-25-2(3) to consult with legal counsel about proposed litigation. Motion carried.

The Commission reconvened to regular session at 1:47 p.m.

Motion made by Wahlstrom, seconded by Eisnach to dismiss complaint 2012-037. Motion carried.

Motion made by Eisnach, seconded by Lewis to proceed to formal hearing for licensee and responsible broker in complaint 2012-041. Motion carried.

Motion made by Wahlstrom, seconded by Krogman for legal counsel to negotiate a consent agreement for complaint 2012-042. Motion carried.

Motion made by Eisnach, seconded by Wahlstrom to proceed to formal hearing for licensee in complaint 2012-043. Motion carried.

Motion made by Krogman, seconded by Lewis for legal counsel to negotiate a consent agreement for complaint 2012-044. Motion carried.

Motion made by Wahlstrom, seconded by Eisnach to dismiss complaint 2012-045. Motion carried.

Brian Jackson left the meeting at 2:00 p.m.

Dawn Dovre joined the meeting at 2:00 p.m.

Discussion was held regarding proposed legislation.

Dawn Dovre left the meeting at 3:15 p.m.

An update on the RFP for errors and omissions insurance was given by executive director Melissa Miller.

An update on the ARELLO conference/meeting was given by executive director Melissa Miller.

Discussion was held regarding restricted auctioneers licenses and home inspectors.

The next meeting of the Commission will be October 10 & 11, 2012 in Pierre.

There being no further business, motion made by Eisnach, seconded by Krogman to adjourn at 3:42 p.m. Motion carried.

Minutes submitted by Michelle Metzinger.

Doug Nelson, Chairman

Melissa Miller, Executive Director