

**Market Share by Line of Business - Property & Casualty**

| Selected Criteria -                |        | Year: 2016                          | State: SD | Codelist Basis: Business Written |              | Round by Thousands: No  |                        |                        |                        |
|------------------------------------|--------|-------------------------------------|-----------|----------------------------------|--------------|-------------------------|------------------------|------------------------|------------------------|
| Business Type: Property & Casualty |        | Include Zero Companies: No          |           | Line of Business: Fidelity       |              |                         |                        |                        |                        |
| Group Code                         | Cocode | Company Name                        | Domicile  | Direct Premiums Written          | Market Share | Cumulative Market Share | Direct Premiums Earned | Direct Losses Incurred | Pure Direct Loss Ratio |
| 3548                               | 31194  | Travelers Cas & Surety Co Of Amer   | CT        | 730,434                          | 21.9826%     | 21.9826%                | 600,752                | -331,460               | -55.1742%              |
| 626                                | 20281  | Federal Ins Co                      | IN        | 601,425                          | 18.1001%     | 40.0827%                | 538,492                | 296,652                | 55.0894%               |
| 306                                | 10847  | Cumis Ins Society Inc               | IA        | 348,706                          | 10.4944%     | 50.5771%                | 359,429                | 140,826                | 39.1805%               |
| 218                                | 13188  | Western Surety Co                   | SD        | 281,312                          | 8.4662%      | 59.0433%                | 294,728                | 68,732                 | 23.3205%               |
| 12                                 | 19445  | National Union Fire Ins Co Of Pitts | PA        | 196,933                          | 5.9268%      | 64.97%                  | 162,848                | 6,650                  | 4.0836%                |
| 2538                               | 19879  | Security Natl Ins Co                | DE        | 160,709                          | 4.8366%      | 69.8066%                | 180,600                | 15,112                 | 8.3677%                |
| 98                                 | 40045  | Starnet Ins Co                      | DE        | 87,924                           | 2.6461%      | 72.4527%                | 64,830                 | 5,953                  | 9.1825%                |
| 62                                 | 21415  | Employers Mut Cas Co                | IA        | 66,869                           | 2.0124%      | 74.4652%                | 72,095                 | 1,226                  | 1.7005%                |
| 218                                | 20443  | Continental Cas Co                  | IL        | 63,926                           | 1.9239%      | 76.389%                 | 67,164                 | -2,692                 | -4.0081%               |
| 212                                | 39306  | Fidelity & Deposit Co Of MD         | MD        | 56,642                           | 1.7047%      | 78.0937%                | 88,180                 | 56,267                 | 63.8093%               |
| 84                                 | 16691  | Great Amer Ins Co                   | OH        | 56,308                           | 1.6946%      | 79.7883%                | 47,080                 | 1,152                  | 2.4469%                |
|                                    | 14184  | Acuity A Mut Ins Co                 | WI        | 36,643                           | 1.1028%      | 80.8911%                | 37,789                 | 0                      | 0%                     |
| 158                                | 21113  | United States Fire Ins Co           | DE        | 33,757                           | 1.0159%      | 81.907%                 | 23,893                 | 2,588                  | 10.8316%               |
| 169                                | 21180  | Sentry Select Ins Co                | WI        | 32,260                           | 0.9709%      | 82.8779%                | 32,197                 | -1,240                 | -3.8513%               |
| 244                                | 10677  | Cincinnati Ins Co                   | OH        | 31,272                           | 0.9411%      | 83.819%                 | 30,531                 | -34,811                | -114.0185%             |
| 7                                  | 13935  | Federated Mut Ins Co                | MN        | 30,802                           | 0.927%       | 84.746%                 | 29,673                 | -3,520                 | -11.8626%              |
| 91                                 | 19682  | Hartford Fire In Co                 | CT        | 30,246                           | 0.9103%      | 85.6563%                | 28,414                 | 2,844                  | 10.0092%               |
| 280                                | 18988  | Auto Owners Ins Co                  | MI        | 27,149                           | 0.8171%      | 86.4733%                | 28,768                 | 6,756                  | 23.4844%               |
| 98                                 | 29580  | Berkley Regional Ins Co             | DE        | 26,138                           | 0.7866%      | 87.26%                  | 26,141                 | 3,301                  | 12.6277%               |
|                                    | 11118  | Federated Rural Electric Ins Exch   | KS        | 24,486                           | 0.7369%      | 87.9969%                | 24,516                 | 158                    | 0.6445%                |
| 1129                               | 27154  |                                     | NY        | 20,902                           | 0.6291%      | 88.6259%                | 65,980                 | -48,056                | -72.8342%              |

| Group Code | Cocode | Company Name                        | Domicile | Direct Premiums Written | Market Share | Cumulative Market Share | Direct Premiums Earned | Direct Losses Incurred | Pure Direct Loss Ratio |
|------------|--------|-------------------------------------|----------|-------------------------|--------------|-------------------------|------------------------|------------------------|------------------------|
|            |        | Atlantic Specialty Ins Co           |          |                         |              |                         |                        |                        |                        |
| 140        | 28223  | Nationwide Agribusiness Ins Co      | IA       | 20,566                  | 0.6189%      | 89.2449%                | 19,079                 | 654                    | 3.4279%                |
| 1120       | 10120  | Everest Natl Ins Co                 | DE       | 20,439                  | 0.6151%      | 89.86%                  | 17,401                 | 2,966                  | 17.045%                |
| 140        | 13838  | Farmland Mut Ins Co                 | IA       | 20,024                  | 0.6026%      | 90.4626%                | 19,980                 | 10,905                 | 54.5796%               |
| 3416       | 37273  | Axis Ins Co                         | IL       | 20,006                  | 0.6021%      | 91.0647%                | 23,084                 | 8,532                  | 36.9607%               |
| 12         | 26883  | AIG Specialty Ins Co                | IL       | 17,794                  | 0.5355%      | 91.6002%                | 18,184                 | -1,475                 | -8.1115%               |
| 31         | 20044  | Berkshire Hathaway Homestate Ins Co | NE       | 15,985                  | 0.4811%      | 92.0813%                | 21,630                 | 3,632                  | 16.7915%               |
| 3098       | 29599  | US Specialty Ins Co                 | TX       | 14,435                  | 0.4344%      | 92.5157%                | 14,455                 | 697                    | 4.8219%                |
| 140        | 19100  | Amco Ins Co                         | IA       | 13,655                  | 0.411%       | 92.9267%                | 14,222                 | -208                   | -1.4625%               |
| 212        | 41181  | Universal Underwriters Ins Co       | IL       | 13,334                  | 0.4013%      | 93.328%                 | 15,932                 | 873                    | 5.4795%                |
| 140        | 23787  | Nationwide Mut Ins Co               | OH       | 13,257                  | 0.399%       | 93.7269%                | 13,813                 | -243                   | -1.7592%               |
| 91         | 29459  | Twin City Fire Ins Co Co            | IN       | 13,155                  | 0.3959%      | 94.1228%                | 14,061                 | 335                    | 2.3825%                |
| 4670       | 38318  | Starr Ind & Liab Co                 | TX       | 12,908                  | 0.3885%      | 94.5113%                | 7,708                  | 6,286                  | 81.5516%               |
| 7          | 28304  | Federated Serv Ins Co               | MN       | 12,630                  | 0.3801%      | 94.8914%                | 7,557                  | 234                    | 3.0965%                |
| 280        | 32700  | Owners Ins Co                       | OH       | 11,606                  | 0.3493%      | 95.2407%                | 11,246                 | -649                   | -5.7709%               |
| 3098       | 18058  | Philadelphia Ind Ins Co             | PA       | 10,513                  | 0.3164%      | 95.5571%                | 10,437                 | -1,161                 | -11.1239%              |
| 176        | 25143  | State Farm Fire & Cas Co            | IL       | 9,990                   | 0.3007%      | 95.8577%                | 9,751                  | 0                      | 0%                     |
| 212        | 16535  | Zurich Amer Ins Co                  | NY       | 9,935                   | 0.299%       | 96.1567%                | 33,573                 | -267                   | -0.7953%               |
| 212        | 40843  | Universal Underwriters Of TX Ins    | IL       | 9,709                   | 0.2922%      | 96.4489%                | 9,710                  | -312                   | -3.2132%               |
|            | 10758  | Colonial Surety Co                  | PA       | 9,607                   | 0.2891%      | 96.7381%                | 9,480                  | -103                   | -1.0865%               |
| 3239       | 16624  | Allied World Specialty Ins Co       | DE       | 9,027                   | 0.2717%      | 97.0097%                | 8,766                  | 87                     | 0.9925%                |
| 111        | 10725  | Liberty Surplus Ins Corp            | NH       | 8,769                   | 0.2639%      | 97.2736%                | 8,625                  | 4,598                  | 53.3101%               |
| 256        | 12294  |                                     | AZ       | 8,744                   | 0.2632%      | 97.5368%                | 4,183                  | -36                    | -0.8606%               |

| Group Code | Cocode | Company Name                   | Domicile | Direct Premiums Written | Market Share | Cumulative Market Share | Direct Premiums Earned | Direct Losses Incurred | Pure Direct Loss Ratio |
|------------|--------|--------------------------------|----------|-------------------------|--------------|-------------------------|------------------------|------------------------|------------------------|
|            |        | Southwest Marine & Gen Ins Co  |          |                         |              |                         |                        |                        |                        |
| 785        | 28932  | Markel Amer Ins Co             | VA       | 7,500                   | 0.2257%      | 97.7625%                | 7,509                  | 263                    | 3.5025%                |
| 150        | 24147  | Old Republic Ins Co            | PA       | 7,042                   | 0.2119%      | 97.9744%                | 6,240                  | -1,000                 | -16.0256%              |
| 626        | 22667  | Ace Amer Ins Co                | PA       | 5,735                   | 0.1726%      | 98.147%                 | 5,500                  | 2,165                  | 39.3636%               |
| 796        | 24449  | Regent Ins Co                  | WI       | 5,696                   | 0.1714%      | 98.3185%                | 6,202                  | 332                    | 5.3531%                |
| 626        | 43575  | Indemnity Ins Co Of North Amer | PA       | 5,183                   | 0.156%       | 98.4744%                | 3,228                  | 1,580                  | 48.9467%               |
| 111        | 23043  | Liberty Mut Ins Co             | MA       | 5,164                   | 0.1554%      | 98.6299%                | 5,164                  | -783                   | -15.1627%              |
| 796        | 24414  | General Cas Co Of WI           | WI       | 5,036                   | 0.1516%      | 98.7814%                | 5,283                  | -11,280                | -213.515%              |
| 111        | 23035  | Liberty Mut Fire Ins Co        | WI       | 4,356                   | 0.1311%      | 98.9125%                | 5,003                  | 6,468                  | 129.2824%              |
| 248        | 13021  | United Fire & Cas Co           | IA       | 3,959                   | 0.1191%      | 99.0317%                | 4,563                  | -165                   | -3.616%                |
| 212        | 26387  | Steadfast Ins Co               | DE       | 3,319                   | 0.0999%      | 99.1315%                | 5,995                  | -1,368                 | -22.819%               |
| 626        | 20303  | Great Northern Ins Co          | IN       | 3,182                   | 0.0958%      | 99.2273%                | 3,149                  | 931                    | 29.5649%               |
| 218        | 24047  | Surety Bonding Co Of Amer      | SD       | 2,718                   | 0.0818%      | 99.3091%                | 2,411                  | -176                   | -7.2999%               |
| 3548       | 24767  | St Paul Fire & Marine Ins Co   | CT       | 2,500                   | 0.0752%      | 99.3843%                | 3,354                  | -12,610                | -375.969%              |
| 3991       | 14257  | IMT Ins Co                     | IA       | 2,449                   | 0.0737%      | 99.458%                 | 2,433                  | 0                      | 0%                     |
| 150        | 40444  | Old Republic Surety Co         | WI       | 2,287                   | 0.0688%      | 99.5269%                | 2,444                  | 0                      | 0%                     |
| 111        | 24074  | Ohio Cas Ins Co                | NH       | 2,091                   | 0.0629%      | 99.5898%                | 1,794                  | 554                    | 30.8807%               |
| 169        | 24988  | Sentry Ins A Mut Co            | WI       | 1,897                   | 0.0571%      | 99.6469%                | 1,825                  | 29                     | 1.589%                 |
| 175        | 41653  | Milbank Ins Co                 | IA       | 1,896                   | 0.0571%      | 99.704%                 | 1,875                  | -253                   | -13.4933%              |
| 212        | 26247  | American Guar & Liab Ins       | NY       | 1,631                   | 0.0491%      | 99.753%                 | 3,060                  | -871                   | -28.4641%              |
| 4867       | 30279  | Boston Ind Co Inc              | SD       | 1,563                   | 0.047%       | 99.8001%                | 1,635                  | 0                      | 0%                     |
| 218        | 35289  | Continental Ins Co             | PA       | 1,500                   | 0.0451%      | 99.8452%                | 1,502                  | 8,343                  | 555.4594%              |
| 88         | 22292  | Hanover Ins Co                 | NH       | 1,360                   | 0.0409%      | 99.8861%                | 19,108                 | 12,868                 | 67.3435%               |
| 473        | 19275  |                                | WI       | 1,028                   | 0.0309%      | 99.9171%                | 1,007                  | 0                      | 0%                     |

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|------------|--------|-------------------------------|----------|-------------------------|--------------|-------------------------|------------------------|------------------------|------------------------|
|            |        | American Family Mut Ins Co    |          |                         |              |                         |                        |                        |                        |
| 501        | 10472  | Capitol Ind Corp              | WI       | 879                     | 0.0265%      | 99.9435%                | 879                    | 255                    | 29.0102%               |
| 626        | 38989  | Chubb Custom Ins Co           | NJ       | 835                     | 0.0251%      | 99.9687%                | 834                    | 609                    | 73.0216%               |
| 501        | 18619  | Platte River Ins Co           | NE       | 779                     | 0.0234%      | 99.9921%                | 1,254                  | 141                    | 11.244%                |
| 3479       | 14494  | Merchants Bonding Co a Mut    | IA       | 671                     | 0.0202%      | 100.0123%               | 559                    | 23                     | 4.1145%                |
| 3548       | 25674  | Travelers Prop Cas Co Of Amer | CT       | 631                     | 0.019%       | 100.0313%               | 557                    | -28                    | -5.0269%               |
| 783        | 13056  | RLI Ins Co                    | IL       | 612                     | 0.0184%      | 100.0497%               | 609                    | -72                    | -11.8227%              |
| 98         | 36684  | Riverport Ins Co              | IA       | 567                     | 0.0171%      | 100.0668%               | 691                    | 254                    | 36.7583%               |
| 111        | 19704  | American States Ins Co        | IN       | 450                     | 0.0135%      | 100.0803%               | 450                    | 15                     | 3.3333%                |
| 218        | 20427  | American Cas Co Of Reading PA | PA       | 430                     | 0.0129%      | 100.0933%               | 431                    | 95                     | 22.0418%               |
| 175        | 25127  | State Auto Prop & Cas Ins Co  | IA       | 351                     | 0.0106%      | 100.1038%               | 252                    | 33                     | 13.0952%               |
| 212        | 40142  | American Zurich Ins Co        | IL       | 317                     | 0.0095%      | 100.1134%               | 53                     | 108                    | 203.7736%              |
| 626        | 20397  | Vigilant Ins Co               | NY       | 307                     | 0.0092%      | 100.1226%               | 251                    | -36                    | -14.3426%              |
|            | 36650  | Guarantee Co Of N Amer USA    | MI       | 299                     | 0.009%       | 100.1316%               | 299                    | 0                      | 0%                     |
| 84         | 22136  | Great Amer Ins Co of NY       | NY       | 250                     | 0.0075%      | 100.1391%               | 250                    | 102                    | 40.8%                  |
| 3548       | 25615  | Charter Oak Fire Ins Co       | CT       | 229                     | 0.0069%      | 100.146%                | 229                    | 36                     | 15.7205%               |
| 626        | 20346  | Pacific Ind Co                | WI       | 223                     | 0.0067%      | 100.1527%               | 223                    | 31                     | 13.9013%               |
| 84         | 37532  | Great Amer E&S Ins Co         | DE       | 150                     | 0.0045%      | 100.1572%               | 150                    | 74                     | 49.3333%               |
| 309        | 15377  | Western Natl Mut Ins Co       | MN       | 115                     | 0.0035%      | 100.1607%               | 146                    | 0                      | 0%                     |
| 256        | 25569  | Gotham Ins Co                 | NY       | 22                      | 0.0007%      | 100.1614%               | 96                     | -23                    | -23.9583%              |
| 783        | 37206  | Contractors Bonding & Ins Co  | IL       | 0                       | 0%           | 100.1614%               | 71                     | 0                      | 0%                     |
| 84         | 26344  | Great Amer Assur Co           | OH       | 0                       | 0%           | 100.1614%               | 0                      | -13                    | 0%                     |
| 69         | 21687  | Mid Century Ins Co            | CA       | 0                       | 0%           | 100.1614%               | 0                      | 10                     | 0%                     |

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|------------|--------|----------------------------------|----------|-------------------------|--------------|-------------------------|------------------------|------------------------|------------------------|
| 311        | 14788  | NGM Ins Co                       | FL       | 0                       | 0%           | 100.1614%               | 63                     | 0                      | 0%                     |
| 626        | 44792  | Executive Risk Speciality Ins Co | CT       | 0                       | 0%           | 100.1614%               | 0                      | 84                     | 0%                     |
| 214        | 19194  | Farmers Alliance Mut Ins Co      | KS       | 0                       | 0%           | 100.1614%               | 649                    | 0                      | 0%                     |
| 1279       | 11150  | Arch Ins Co                      | MO       | 0                       | 0%           | 100.1614%               | 22                     | -2,655                 | -12,068.1818%          |
| 3548       | 24775  | St Paul Guardian Ins Co          | CT       | 0                       | 0%           | 100.1614%               | 0                      | -27,851                | 0%                     |
| 3548       | 25887  | United States Fidelity & Guar Co | CT       | 0                       | 0%           | 100.1614%               | 0                      | 9                      | 0%                     |
| 626        | 22748  | Pacific Employers Ins Co         | PA       | 0                       | 0%           | 100.1614%               | 0                      | 56                     | 0%                     |
| 212        | 34347  | Colonial Amer Cas & Surety Co    | MD       | 0                       | 0%           | 100.1614%               | 0                      | 339                    | 0%                     |
| 218        | 13200  | Universal Surety Of Amer         | SD       | 0                       | 0%           | 100.1614%               | 0                      | -1                     | 0%                     |
| 3548       | 25658  | Travelers Ind Co                 | CT       | 0                       | 0%           | 100.1614%               | 0                      | 5                      | 0%                     |
| 311        | 13412  | Austin Mut Ins Co                | MN       | 0                       | 0%           | 100.1614%               | 0                      | -446                   | 0%                     |
| 3548       | 24791  | St Paul Mercury Ins Co           | CT       | 0                       | 0%           | 100.1614%               | 0                      | -33,843                | 0%                     |
| 3548       | 25666  | Travelers Ind Co Of Amer         | CT       | 0                       | 0%           | 100.1614%               | 0                      | -2                     | 0%                     |
| 91         | 29424  | Hartford Cas Ins Co              | IN       | 0                       | 0%           | 100.1614%               | 821                    | -136                   | -16.5652%              |
| 228        | 24104  | Ohio Farmers Ins Co              | OH       | 0                       | 0%           | 100.1614%               | 0                      | -300                   | 0%                     |
| 4698       | 10717  | Aspen Specialty Ins Co           | ND       | 0                       | 0%           | 100.1614%               | 0                      | 186                    | 0%                     |
| 3548       | 19038  | Travelers Cas & Surety Co        | CT       | 0                       | 0%           | 100.1614%               | 0                      | 8                      | 0%                     |
| 626        | 10030  | Westchester Fire Ins Co          | PA       | 0                       | 0%           | 100.1614%               | 271                    | -3,056                 | -1,127.6753%           |
| 4829       | 20621  | Lamorak Ins Co                   | PA       | 0                       | 0%           | 100.1614%               | 0                      | -3,296                 | 0%                     |
| 212        | 27855  | Zurich Amer Ins Co Of IL         | IL       | 0                       | 0%           | 100.1614%               | 0                      | -42                    | 0%                     |
| 155        | 24260  | Progressive Cas Ins Co           | OH       | 0                       | 0%           | 100.1614%               | 0                      | -15                    | 0%                     |
| 218        | 20494  |                                  | IL       | -1                      | -0%          | 100.1613%               | -1                     | 0                      | 0%                     |

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|------------|--------|---------------------------------|----------|-------------------------|--------------|-------------------------|------------------------|------------------------|------------------------|
|            |        | Transportation Ins Co           |          |                         |              |                         |                        |                        |                        |
| 246        | 14974  | Pennsylvania Lumbermens Mut Ins | PA       | -5,361                  | -0.1613%     | 100%                    | 4,345                  | 0                      | 0%                     |
|            |        | <b>111 Companies in Report</b>  |          | <b>3,322,778</b>        | <b>100%</b>  | <b>100%</b>             | <b>3,231,715</b>       | <b>157,468</b>         | <b>4.8726%</b>         |

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04/21/2017