BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF THE TARGET MARKET EXAMINATION OF RELIAMAX SURETY COMPANY

ORDER SETTING REPORT IMPLEMENTATION TIMELINE

- 1. On July 26, 2013 the Director of the Division of Insurance ("Division") adopted the Examination Report by Order in the target market conduct examination of ReliaMax Surety Company ("the Company") pursuant to SDCL § 58-3-12.
- 2. On July 26, 2013, the Company entered into a Consent Order regarding the market conduct examination which proscribes the manner by which the Company shall comply with the report's recommendation.
- 3. Pursuant to the Director's July 26, 2013 Order, the Company was ordered to submit a timeframe for implementation of the adopted Examination Report within 20 days pursuant to SDCL § 58-3-25.
- 4. The company provided an implementation timeframe pursuant to the Director's Order. The Company's proposed implementation timeframe reflects the timeframes agreed to in the July 26, 2013 Consent Order.

Therefore, pursuant to SDCL § 58-3-25, it is hereby ORDERED that the Company shall comply with the report recommendation in the manner proscribed by the Consent Order entered into between the Company and the Division on July 26, 2013; and it is further

ORDERED that the Company shall comply with the terms of the July 26, 2013 Consent Order and shall continue to follow those policies and procedures; and it is further

ORDERED that this Order may not be used by any person for any competitive purpose or used in a manner that would violate SDCL Chapter 58-33.

This Order may be appealed to the Circuit Court and South Dakota Supreme Court pursuant to SDCL Chapter 1-26.

Dated this 22 day of August, 2013.

Merle Scheiber, Director

South Dakota Division of Insurance

445 E. Capitol Ave. Pierre, SD 57501

CERTIFICATE OF SERVICE

1, Frank Marnell, the undersigned, do hereby certify that on this ______day of August, 2013, a true and correct copy of the Order Setting Report Implementation Timeline with respect to the above-entitled action was sent U.S. First Class Mail thereon, to ReliaMax Surety Company, 2300 East 54th Street North, Sioux Falls, SD 57104.

Dated this 33 day of August, 2013 in Pierre, South Dakota.

Frank A. Marnell, Division Counsel South Dakota Division of Insurance

445 E. Capitol Ave. Pierre, SD 57501