

WORKSHEET A

UNEARNED PREMIUM RESERVE LIABILITY

A copy of this worksheet MUST accompany the Annual Statement filed with the Division of Insurance by each company on or before March 1.

COMPANY NAME: _____

YEAR: _____

GROSS DIRECT WRITTEN PREMIUM: (1) _____
(Exh. 6, Page 7, Col. 1, Total)

LESS: Business Ceded 100% to Another Company (2) _____

LESS: Returned Premium (3) _____
(Exh. 6, Page 7, Col. 2, Total)

ADJUSTED GROSS PREMIUM: (4) _____

UNEARNED PREMIUM ON ADJUSTED GROSS PREMIUM (5) _____
Attach copies of 24th's Worksheets or Computer Generated Reports

LESS: Unearned Premium Reserve on Reinsurance Ceded (6) _____
(Exh. 11, Page 15, Col. 7, Total)

TOTAL: UNEARNED PREMIUM RESERVE (7) _____
(Exh. 2, Page 3, L3, CY)
(Exh. 7, Page 8, C3, Total)

COMPUTATION OF UNEARNED PREMIUM
AS OF DECEMBER 31ST
FOR QUARTERLY POLICIES

<u>EXPIRATION MONTH</u> <u>IN SUCCEEDING YEAR</u> <u>PREMIUMS</u>	<u>NET PREMIUMS</u>		<u>UNEARNED</u> <u>PREMIUM FACTOR</u>		<u>UNEARNED</u>
October	_____	X	1/6 or .1667	=	_____
November	_____	X	3/6 or .5	=	_____
December	_____	X	5/6 or .8333	=	_____
TOTALS	_____				_____

COMPUTATION OF UNEARNED PREMIUM
AS OF DECEMBER 31ST
FOR SEMI-ANNUAL POLICIES

<u>EXPIRATION MONTH IN SUCCEEDING YEAR PREMIUMS</u>	<u>NET PREMIUMS</u>		<u>UNEARNED PREMIUM FACTOR</u>		<u>UNEARNED</u>
July	_____	X	1/12 or .0833	=	_____
August	_____	X	3/12 or .2500	=	_____
September	_____	X	5/12 or .4167	=	_____
October	_____	X	7/12 or .5833	=	_____
November	_____	X	9/12 or .7500	=	_____
December	_____	X	11/12 or .9167	=	_____
TOTALS	_____				_____

COMPUTATION OF UNEARNED PREMIUM
AS OF DECEMBER 31ST
FOR ONE-YEAR POLICIES

<u>EXPIRATION MONTH IN SUCCEEDING YEAR PREMIUMS</u>	<u>NET PREMIUMS</u>		<u>UNEARNED PREMIUM FACTOR</u>	=	<u>UNEARNED</u>
January	_____	X	1/24 or .0417	=	_____
February	_____	X	3/24 or .1250	=	_____
March	_____	X	5/24 or .2083	=	_____
April	_____	X	7/24 or .2917	=	_____
May	_____	X	9/24 or .3750	=	_____
June	_____	X	11/24 or .4583	=	_____
July	_____	X	13/24 or .5417	=	_____
August	_____	X	15/24 or .6250	=	_____
September	_____	X	17/24 or .7083	=	_____
October	_____	X	19/24 or .7917	=	_____
November	_____	X	21/24 or .8750	=	_____
December	_____	X	23/24 or .9583	=	_____
TOTALS	_____				_____

**COMPUTATION OF UNEARNED PREMIUM
AS OF DECEMBER 31ST
FOR THREE-YEAR POLICIES**

<u>EXPIRATION MONTH IN SUCCEEDING YEARS PREMIUMS</u>	<u>NET INITIAL PREMIUM</u>	<u>UNEARNED PREMIUM FACTOR</u>	<u>UNEARNED</u>
<u>1st Succeeding Year</u>			
January	_____	X 1/72 or .0139	= _____
February	_____	X 3/72 or .0417	= _____
March	_____	X 5/72 or .0694	= _____
April	_____	X 7/72 or .0972	= _____
May	_____	X 9/72 or .1250	= _____
June	_____	X 11/72 or .1528	= _____
July	_____	X 13/72 or .1806	= _____
August	_____	X 15/72 or .2083	= _____
September	_____	X 17/72 or .2361	= _____
October	_____	X 19/72 or .2639	= _____
November	_____	X 21/72 or .2917	= _____
December	_____	X 23/72 or .3194	= _____
First Year Totals	_____		_____
<u>2nd Succeeding Year</u>			
January	_____	X 25/72 or .3472	= _____
February	_____	X 27/72 or .3750	= _____
March	_____	X 29/72 or .4028	= _____
April	_____	X 31/72 or .4306	= _____
May	_____	X 33/72 or .4583	= _____
June	_____	X 35/72 or .4861	= _____
July	_____	X 37/72 or .5139	= _____

COMPUTATION OF UNEARNED PREMIUM RESERVE ON THREE-YEAR POLICIES (Cont.)

<u>EXPIRATION MONTH IN SUCCEEDING YEARS PREMIUMS</u>	<u>NET INITIAL PREMIUM</u>	<u>UNEARNED PREMIUM FACTOR</u>	<u>UNEARNED</u>
<u>2nd succeeding Year</u>			
August	_____	X 39/72 or .5417	= _____
September	_____	X 41/72 or .5694	= _____
October	_____	X 43/72 or .5972	= _____
November	_____	X 45/72 or .6250	= _____
December	_____	X 47/72 or .6528	= _____
2nd Year Totals	_____		_____
<u>3rd Succeeding Year</u>			
January	_____	X 49/72 or .6806	= _____
February	_____	X 51/72 or .7083	= _____
March	_____	X 53/72 or .7361	= _____
April	_____	X 55/72 or .7639	= _____
May	_____	X 57/72 or .7917	= _____
June	_____	X 59/72 or .8194	= _____
July	_____	X 61/72 or .8472	= _____
August	_____	X 63/72 or .8750	= _____
September	_____	X 65/72 or .9028	= _____
October	_____	X 67/72 or .9306	= _____
November	_____	X 69/72 or .9583	= _____
December	_____	X 71/72 or .9861	= _____
3rd Year Totals	_____		_____
<u>GRAND TOTAL</u>	_____		_____

NOTE: For example, for year ending December 31, 1998, the first succeeding year would reflect premiums expiring in 1999; the second succeeding year would reflect premiums expiring in 2000; the third succeeding year would reflect premiums expiring in 2001.