

DIVISION OF INSURANCE

124 S. Euclid Ave., 2nd Floor, Pierre, South Dakota 57501
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Farm Mutual Tax Return (Annual Fees & Fire Marshal Taxes)

Instructions

[File your return through TriTech](#)

Your premium tax return will now be filed electronically. The South Dakota Division of Insurance, in conjunction with TriTech, is implementing an online premium tax application for insurers to prepare and submit their premium tax returns electronically. Required attachments are easily attached to the electronic filing. Non-subscribers to TriTech can use the following link to get started with filing – <https://nonsub.tritechsoft.com/#/?folderId=42>. Non-subscribers can sign in to use this service free through TriTech. For companies that currently use the TriTech Premium Pro software, they will be able to submit the electronic filing within the software with the click a button. Any company filing their 2020 premium tax return after March 1, 2021 will be subject to penalty fees.

An example of what information is included in the Farm Mutual Tax Return (Annual Fees & Fire Marshal Taxes) is shown on the next page.

[Make your payment through OPTins](#)

The payment process to the State of South Dakota is now available electronically through OPTins. If you are already registered to use OPTins to file your premium tax filings to other states, you are already set up within OPTins to pay South Dakota.

The steps to submit your tax payment are very simple and require no formal training. Easy to follow instructions are available at: <https://www.optins.org>.

Using OPTins allows you to save time and ensure that the payment is received on time. Please visit www.optins.org and click on New Users: Get Started to download the implementation paperwork labeled “Implementation Forms - All Other”. Make sure you choose between ACH Debit and ACH Credit. Once it is completed, submit the forms to OPTins Marketing at optinsmktg@naic.org and a product specialist will work with you through your implementation. Setup of a new account takes 5-7 business days.

Once registered and set up, you will be able to log in and submit your payment online. No more paper checks – everything is electronic and your payment is received at the South Dakota Division of Insurance immediately upon submission by the company.

**THIS IS EXAMPLE RETURN INFORMATION ONLY
RETURN MUST BE FILED/PAYMENT MUST BE MADE ONLINE
Farm Mutual Tax Return (Annual Fees & Fire Marshal Taxes)**

Company _____ NAIC# _____

EIN _____

Address: _____

City: _____ State: _____ Zip Code: _____

Contact Name: _____ Email Address: _____

Note:

Checks for annual fees and fire marshal tax are made out to the SD Division of Insurance and due March 1.

1) Annual Statement Fee	Enter \$5.00	
2) Renewal COA	Enter \$10.00	
3) Exam Assessment Fee	Applies to Farm Mutual insurers writing premium in excess of one million dollars in the prior calendar year. Enter \$700.00	
4) Total Fees		

Premium Tax Calculations

	Gross Direct Premiums	Less Premium Refunds	Net Direct Premiums	% of Fire	Total Fire Premiums
On Annual Statement	Page 7, Ex.6, Col. 1	Page 7, Ex.6, Col. 2			
5) Fire				100%	
6) Fire & Extended Coverage				35%	
7) Fire & Modified Extended Coverage				35%	
8) Farmowners				35%	
9) Homeowners				35%	
10) Inland Marine				15%	
Subtotal					
11) Assessments Received (35% of Fire) Annual Statement Page 4, Line 1					
12) Membership Fee Received (35% of Fire) Annual Statement Page 4, line 2					
13) Total Taxable Premiums					
14) Amount of Tax (½ of 1% of Taxable Premiums (.5%))					
15) Balance Due (Line 4 + Line 14)					

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See Page 1 for return and payment instructions**