

DIVISION OF INSURANCE

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Bulletin 20-05

To: Temporary Insurance Producers, Insurance Producer Applicants, and Insurers

From: Larry Deiter, Director Date: September 10, 2020

Re: Termination of Temporary Insurance Producer Licenses

Termination of Temporary Insurance Producer Licenses

Due to the extraordinary circumstances of COVID-19 and the ensuing closure of producer testing centers, the South Dakota Division of Insurance ("Division") issued <u>Bulletin 20-03</u> on April 17, 2020 which outlined grounds for the issuance of temporary insurance producer licenses. This discretionary relief has allowed over 100 applicants to gain employment through temporary insurance producer licenses.

Testing centers have fully reopened in South Dakota and appropriate mitigation measures are in place. Therefore, the Division will not accept temporary insurance producer applications based on the criteria of Bulletin 20-03 after September 11, 2020. Further, all existing temporary insurance producer licenses will terminate on the lesser of:

- 1. The time of automatic expiration of the temporary license (180 days after issuance); or
- 2. November 13, 2020.

As stated in Bulletin 20-03, no renewals for temporary insurance producer licenses are available regardless of the license issue date. No exceptions will be made. Any temporary license application received after September 11, 2020 will be closed with no license issued.

All temporary insurance producers are encouraged to immediately schedule their insurance producer examination to avoid a disruption in license status. Access the <u>insurance producer application and examination information</u>.

At termination, temporary insurance producers will no longer be licensed to legally sell, solicit, or negotiate insurance and full licensure will be required. Responsible Licensed Producers are encouraged to review the license status of temporary insurance producers for which they are responsible to prevent noncompliance.

This Bulletin supersedes Bulletin 20-03.