Bulletin 04-02

TO: All Workers Compensation Insurers

FROM: Gary Steuck, Director

RE: Workers Compensation Insurance Policy Fee

DATE: May 3, 2004

This Bulletin supercedes Bulletin 93-1.

Every insurance company writing Workers Compensation insurance in South Dakota is required to pay a \$14.00 policy fee for every new and renewal policy written in South Dakota according to SDCL 10-44-2 (4).

An insurer may collect the \$14.00 fee from the policyholder, however the policy declaration page must clearly reflect that this fee is in addition to the total premium.

Payments of the policy fee are to be remitted to the Division of Insurance quarterly. A voucher is enclosed for your reference and duplicates may be made or obtained from our website at http://www.state.sd.us/drr2/reg/insurance/.

This payment may not be combined with the remittance of any other taxes or fees. Please send payment and identify that this is for workers compensation and include the number of policies for which the payment is being remitted.

PLEASE USE THE FOLLOWING VOUCHERS WHEN SUBMITTING THE WORKERS COMPENSATION POLICY FILING FEES. SEND TO:

SOUTH DAKOTA DIVISION OF INSURANCE 445 EAST CAPITOL PIERRE, SD 57501

| WORKERS COMPENSATION POLICY FILING FEE. SEND TO: | WORKERS COMPENSATION POLICY FILING FEE. SEND TO: | | |
|--|---|--|--|
| SD DIVISION OF INSURANCE | SD DIVISION OF INSURANCE | | |
| 445 EAST CAPITOL | 445 EAST CAPITOL | | |
| PIERRE, SD 57501 | PIERRE, SD 57501 | | |
| QUARTER PAYMENT DUE SEPT 30 TH | QUARTER PAYMENT DUE DEC 31 ST | | |
| NUMBER OF POLICIES | NUMBER OF POLICIES | | |
| TOTAL AMOUNT \$ | TOTAL AMOUNT \$ | | |
| COMPANY NAME: | COMPANY NAME: | | |
| Address: | Address: | | |
| NAIC # | NAIC # | | |
| Phone: | Phone: | | |
| FILING FEE IS \$14.00 PER POLICY | FILING FEE IS \$14.00 PER POLICY | | |
| ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ | | |
| WORKERS COMPENSATION POLICY | WORKERS COMPENSATION POLICY | | |
| FILING FEE. SEND TO: | FILING FEE. SEND TO: | | |
| SD DIVISION OF INSURANCE | SD DIVISION OF INSURANCE | | |
| 445 EAST CAPITOL | 445 EAST CAPITOL | | |
| PIERRE, SD 57501 | PIERRE, SD 57501 | | |
| QUARTER PAYMENT DUE MAR 31 ST NUMBER OF POLICIES | QUARTER PAYMENT DUE JUN 30 TH NUMBER OF POLICIES | | |
| TOTAL AMOUNT \$ | TOTAL AMOUNT \$ | | |
| COMPANY NAME: | COMPANY NAME: | | |
| Address: | Address: | | |
| NAIC# | NAIC# | | |
| Phone: | Phone: | | |
| FILING FEE IS \$14.00 PER POLICY | FILING FEE IS \$14.00 PER POLICY | | |