



September 8, 2022

SENT VIA CERTIFIED MAIL AND FIRST-CLASS MAIL

Bruce Dudley Workman
940 Adams St.
Rapid City, SD 57701

RE: Application for Insurance Producer License/Denial

This letter is to notify you that your application for licensure as a resident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You applied for an individual resident insurance producer license to the South Dakota Division of Insurance ("Division") on March 21, 2022. You answered "NO" to question 2, "Have you ever been named in an administrative action." In reviewing your application, it was discovered that you have been named in two administrative actions, one from FINRA in 2005 and one from Minnesota in 2014.

Due to this discrepancy, on April 27, 2022 the Division wrote to you via email asking for a copy of the administrative actions and a an explanation regarding the discrepancy in your application. Having failed to receive a response, on June 30, 2022 the Division sent you a cite letter via certified mail, again asking for the missing actions; informing you that you had violated the South Dakota Insurance Code by not responding to the first letter; and again asking for an explanation. Having again failed to receive a response, the Division called you on July 21, 2022 and advised you that if the requested materials were not received within 5 days, your application would be denied. As of the date of this letter, the Division still has not received the requested documents.

Based on the above information, your application is denied for violating SDCL 58-30-167(1) for providing incorrect, misleading, incomplete, or materially untrue information in the license application; SDCL 58-30-167(2) violating the insurance laws or rules of South Dakota or any other state; SDCL 58-30-167(8) for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere; and SDCL 58-30-167(9) for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state.



SOUTH DAKOTA
DEPT. OF **LABOR**
& **REGULATION**

DIVISION OF INSURANCE

Tel: 605.773.3563 | Fax: 605.773.5369

dlr.sd.gov/insurance

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Tony Dorschner
Assistant Director
South Dakota Division of Insurance
Department of Labor and Regulation

CC: BEOIL01@GMAIL.COM
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