



October 5, 2020

SENT VIA FIRST CLASS AND CERTIFIED MAIL

Anthony Yousif
21745 W 8 Mile Rd
Detroit, MI 48219-4430

7015 1520 0003 3179 8116

RE: Application for Insurance Producer License

Dear Mr. Yousif,

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

On June 3, 2020, you submitted to the South Dakota Division of Insurance (“Division”) an application for a nonresident insurance producer license. You answered “no” to question 2 of the licensing application asking if you had ever been the subject of an administrative proceeding. However, the Division conducted an investigation that revealed you were the subject of a January 14, 2002 Michigan administrative action for a fiduciary violation that resulted in a \$1,000 fine.

The Division contacted you on June 5, 2020 at the residential, mailing, and email addresses you provided requesting documentation on the administrative action, a written explanation as to why you provided incorrect, misleading, incomplete, or materially untrue information on your license application, and an explanation on the facts and circumstances of the administrative action. The Division received no response, and again sent correspondence to the residential, mailing, and email addresses provided making the same requests on July 6, 2020. The Division received USPS online tracking confirmation stating that these letters arrived at the provided addresses on July 10 and July 13, 2020. The Division again received no response. The Division called you on August 12, 2020 at the phone number you provided and left a message advising that correspondence had been sent but a response had not been received, and that a response was requested by August 18, 2020. To this date, the Division has not received a response.

Based on the above information, your application is denied under SDCL § 58-30-167(1), (2), (3), and (8) for providing incorrect, misleading, incomplete, or materially untrue information on your license application, violating the insurance laws of another state, attempting to obtain a license through misrepresentation or fraud, and demonstrating incompetence or untrustworthiness in the conduct of business in this state or elsewhere.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.



**SOUTH DAKOTA
DEPT. OF LABOR
& REGULATION**

DIVISION OF INSURANCE

Tel: 605.773.3563 | Fax: 605.773.5369 | dlr.sd.gov/securities

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Maggie Dell

Maggie Dell, Assistant Director
South Dakota Division of Insurance
Department of Labor and Regulation

CC: Anthony Youisif
4700 Dow Ridge
Orchard Lake, MI 48324

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