

DIVISION OF INSURANCE

Tel: 605.773.3563 | Fax: 605.773.5369 | dlr.sd.gov/securities

SENT VIA CERTIFIED MAIL

November 6, 2020

Landon Olsen 120 W 12th St, Ste 1700 Kansas City, MO 64105

RE: Application for Insurance Producer License

Dear Mr. Olsen,

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on August 3, 2020. You answered "yes" to having been charged with or convicted of a misdemeanor and "yes" to having been charged with or convicted of a felony. The Division conducted an investigation and corroborated that you were charged with two misdemeanor counts of Criminal Damage to Property in Kansas on October 28, 2016. You satisfied the terms of a Diversion Agreement in connection with these charges and they were dismissed. You were also charged with Possession and Use of a Fake Driver's License, Operating under the Influence, and Driving without Headlights in Kansas on September 2, 2017. You also satisfied the terms of a Diversion Agreement in connection with these charges and they were dismissed. You were charged with felony Possession of a Controlled Substance in Texas on March 19, 2018. You pled guilty to this charge and were placed on court supervised probation for a period of ten years, the successful completion of which will result in your judgment being deferred.

Based on the above information, your application is denied under SDCL § 58-30-167(8) for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere. Your application is also denied under ARSD 20:06:01:04 and ARSD 20:06:01:03(7) for an extensive and recent history of drug and alcohol dependency.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Maggie Dell, Assistant Director South Dakota Division of Insurance Department of Labor and Regulation

CC: Landon Olsen 15120 W 84th Ter Lenexa, KS 66219-1808