



November 30, 2020

Nicole Moulder
3600 Bel Aire Rd
Des Moines, IA 50310

SENT VIA CERTIFIED MAIL

RE: Application for Insurance Producer License

7015 1520 0003 3179 8451

Dear Ms. Moulder,

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on July 9, 2020. You answered "yes" to having been charged with or convicted of a misdemeanor and "no" to having been charged with or convicted of a felony. The Division conducted an investigation and corroborated that you were charged with misdemeanor Possession of Drug Paraphernalia in Iowa in 2004. You enclosed documentation relating to this charge with your application, and also enclosed documentation related to a 2015 criminal charge in Iowa that was dismissed without prejudice. You answered "no" to the application question asking whether you had ever been charged with or convicted of a felony. The Division's investigation revealed that you had been charged with Felony Controlled Substance Violation, Felony Possession of a Controlled Substance with Intent to Deliver, and Felony Failure to Possess a Tax Stamp in Iowa in 2016. These charges related to 49 pounds of marijuana being seized at your residence. You did provide documentation relating to these charges despite answering "no" to the application question.

The Division sent correspondence to the mailing and email addresses you provided asking for explanations of the incidents, additional relevant documentation, and an explanation as to why a license should be granted. The Division did not receive a response so the correspondence was again sent on August 19, 2020. The second correspondence was confirmed delivered by the USPS on August 25, 2020. The Division has yet to receive a response from you to any of its correspondence.

Based on the above information, your application is denied under SDCL § 58-30-167(1), (3), and (8) for providing incorrect, misleading, incomplete, or materially untrue information in the license application, attempting to obtain a license through misrepresentation or fraud, and using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.



SOUTH DAKOTA
DEPT. OF LABOR
& REGULATION

DIVISION OF INSURANCE

Tel: 605.773.3563 | Fax: 605.773.5369 | dlr.sd.gov/Insurance

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Maggie Dell

Maggie Dell, Assistant Director
South Dakota Division of Insurance
Department of Labor and Regulation

CC (U.S. First Class Only): Nicole Moulder
1200 Locust St.
Des Moines, IA 50317

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PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions.