

## **DIVISION OF INSURANCE**

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March 27, 2019

David Stafford 1825 Jefferson Dr. Sandy Springs, GA 30350-7127 CERTIFIED MAIL & FIRST-CLASS MAIL

7017 3380 0000 5918 3399

RE:

Application for Insurance Producer License

Dear Mr. Stafford,

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on February 28, 2019. On your answers to the application "Yes" to having been convicted of a felony and "No" to being a party to an administrative action. You provided documentation of your felony conviction in 2011. In investigating your application, it was discovered that you were a party to an administrative action in the state of Georgia in 2009.

The Division wrote to you on March 4, 2019 to request a written statement regarding inconsistent, incomplete, and incorrect information that was submitted and why you believe you should be licensed. You responded on March 6, 2019.

Based on the above information, your application is denied based upon SDCL §§ 58-30-167(1), (2), (6), and (8) for providing incorrect, misleading, incomplete, or materially untrue information in a license application; violating the insurance laws or rules of the State of South Dakota and/or another state; for having been convicted of a felony; and using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Dan/Nelson, Assistant Director South Dakota Division of Insurance

South Dakota Department of Labor and Regulation