

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
HELEN LEE

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)

CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

HELEN LEE, whose address of record is 202 South Raymond Ave, #701, Pasadena, CA 91105, is a nonresident insurance producer licensed in the State of South Dakota;

HELEN LEE is aware the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following:

- 1) HELEN LEE failed to be appointed as an agent with 2 insurers in violation of SDCL § 58-30-175;
- 2) HELEN LEE demonstrated untrustworthiness by becoming an agent of record for policies without knowledge of consumers and submitting numerous Agent of Record forms to 2 insurers in violation of SDCL § 58-30-167(8);
- 3) Pursuant to SDCL §§ 58-30-167(2), (8), and 58-30-175 the Director of Division may revoke or suspend HELEN LEE's license for any of the above-cited reasons.

HELEN LEE contends that she is not in violation of SDCL §§ 58-30-167(2) and (8) and 58-30-175 but to avoid substantial delay, uncertainty, inconvenience, and expense of investigation and litigation, and in consideration to resolve this matter, agrees to enter into this Consent Order;

HELEN LEE is aware of and understands the nature of the charges and has been informed that she has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for HELEN LEE agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

By signing this Consent Order, HELEN LEE neither admits to nor denies any violation of the laws of this state nor those of any other state;

HELEN LEE agrees, in lieu of contesting this matter formally, to the surrender of her nonresident insurance producer's license on the date this Consent Order is effective, to cease the transaction of insurance business in this state, and to a monetary penalty in the amount of \$2,500 pursuant to SDCL § 58-4-28.1;

HELEN LEE further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

By the execution of this Consent Order, HELEN LEE waives her right to contest the allegations contained in this Consent Order in any future licensing proceedings;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the surrender of the nonresident insurance producer's license of HELEN LEE is hereby accepted; and it is further

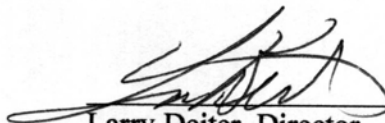
ORDERED that HELEN LEE pay a monetary penalty in the amount of \$2,500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that HELEN LEE abide by the agreements made by her in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

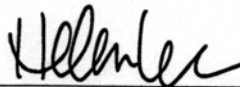
Dated at Pierre, South Dakota this 10th day of JUNE, 2019.



Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 28 day of May, 2019.



Helen Lee