

DIVISION OF INSURANCE

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June 12, 2019

SENT VIA CERTIFIED MAIL AND FIRST-CLASS MAIL

Golden Foreman 111 North Point Dr. Coppell, TX 75019

7013 0600 0001 9742 3771

RE: Application for Insurance Producer License/Denial

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You applied for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on March 7, 2019. You answered "YES" to questions 1A and 1B on the application, indicating that you have been convicted of a misdemeanor and a felony. You provided documentation for a felony level credit card abuse charge and a misdemeanor charge for credit card theft.

Based on the above information, your application is denied because you have been determined not be in good standing under ARSD 20:06:01:03 and for violating SDCL 58-30-167(2) & (8) for violating any insurance laws or rules of South Dakota and for demonstrating incompetence, untrustworthiness, or financial irresponsibility.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely.

Daniel R. Nelson, Assistant Director South Dakota Division of Insurance Department of Labor and Regulation