

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
MICHAEL SOYKA

)
)

CONSENT ORDER

In resolution of the above titled matter and in lieu of administrative action concerning MICHAEL SOYKA's non-resident insurance producer license, the undersigned parties do hereby agree to the following:

MICHAEL SOYKA, whose address of record is 5846 Hidden Creek Dr., Saint Charles, MO 63304 is a licensed non-resident insurance producer in the State of South Dakota;

MICHAEL SOYKA is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following with regard to MICHAEL SOYKA:

- 1) MICHAEL SOYKA was charged in with and was subject to a felony prosecution in the State of Wisconsin, on or about April 8, 2018;
- 2) MICHAEL SOYKA failed to report the felony prosecution to the Director of the Division within 30 days; a violation of SDCL § 58-30-194;
- 3) Pursuant to SDCL §§ 58-30-167(2) and 58-30-194 the Director of the South Dakota Division of Insurance may revoke MICHAEL SOYKA 's non-resident insurance producer license for the above-cited reasons;

MICHAEL SOYKA is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for MICHAEL SOYKA agreeing to and complying with the provisions of this Consent Order, the Division agrees not to revoke MICHAEL SOYKA's non-resident producer license and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, MICHAEL SOYKA waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

MICHAEL SOYKA agrees to pay \$500 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of a Final Order and further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;

MICHAEL SOYKA further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

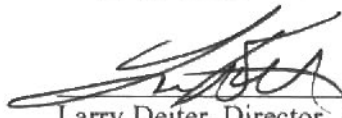
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that MICHAEL SOYKA pay a monetary penalty in the amount of \$500 payable to "South Dakota Division of Insurance" to be submitted with this completed Consent Order for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that MICHAEL SOYKA abide by the agreements made by him in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.


Dated at Pierre, South Dakota this 16th day of October, 2018.



Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 5th day of October, 2018.



Signature
Michael C. Soyka
Name (typed or printed)