



SOUTH DAKOTA
DEPT. OF LABOR
& REGULATION

DIVISION OF INSURANCE

Tel: 605.773.3563 | Fax: 605.773.5369

dlr.sd.gov/insurance

February 21, 2018

Carlos Reid
3057 Redbud Road
Memphis, TN 38132-1705

SENT VIA CERTIFIED MAIL

7013 0600 0001 9742 7250

RE: Application for Insurance Producer License

Dear Mr. Reid,

This letter is to notify you that your renewal application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted a renewal application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on October 30, 2017. On your answer to the application questions concerning administrative actions, you indicated that you are or were not subject to an administrative action. You were the subject of a 2016 administrative action in the state Tennessee where your license was suspended.

The Division wrote to you on October 31, 2017 and December 4, 2017 via e-mail and in hard copy to your mailing address. To date, there has been no information provided by you regarding that action or the application.

Based on the above information, your application is denied based upon SDCL § 58-30-167(1), (2), (3), and (9) for incompleteness, violating the insurance laws of another state, attempting to obtain a license through misrepresentation, and for having your insurance producer license suspended in another state. Any one of these are grounds for denying the license.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Daniel Nelson
Assistant Director, Producer Licensing
South Dakota Division of Insurance