

March 19, 2018

DIVISION OF INSURANCE

Tel: 605.773.3563 | Fax: 605.773.5369

dlr.sd.gov/insurance

SENT VIA CERTIFIED MAIL

Milo Perrault 1383 Yates Ave Austell, GA 30106

7013 0600 0001 9742 8011

RE: Application for Insurance Producer License/Denial

Dear Milo Perrault

This letter is to notify you that your application for licensure as a resident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for of an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on November 3, 2017. On your answer to the application questions concerning your past administrative actions, you answered "NO" to all questions. However, in processing your application it was discovered that you were the subject of administrative action in the state of Georgia in 2016.

The Division wrote to you on November 7, 2017, via us mail and email, requesting that you provide documentation of the administrative action and to provide an explanation regarding the same. You initially responded to the Division's email, however, you did not provide the requested documentation or an explanation regarding the action. On December 8, 2017 the Division sent you a certified letter again asking for the documentation and a explanation regarding the 2016 administrative action. This certified letter was returned to the Division as "unclaimed." In a final attempt to reach you, on January 10, 2018 the Division called and left you a voicemail, informing you that you until January 16, 2018 to provide the requested information or your application would be denied. To date, there has been no explanation for the irregularities in your address, no explanation for your lack in communication with the Division, and no documentation of your past administrative action provided to the Division.

Based on the above information, your application is denied based upon SDCL §§ 58-30-167(1) for providing incorrect, misleading, incomplete, or materially untrue information in your license application; 58-30-167(2) for violating another states insurance laws; and 58-33-66 for failing to timely respond to the Division.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Dan Nelson, Assistant Director South Dakota Division of Insurance Department of Labor and Regulation