

DIVISION OF INSURANCE

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dlr.sd.gov/insurance

December 21, 2018

Keith Nyegaard 8600 29th Way 305 Pinellas Park, FL 33782 SENT VIA CERTIFIED MAIL

7013 0600 0001 9742 8462

RE:

Application for Insurance Producer License

Dear Mr. Nyegaard,

This letter is to notify you that your application for licensure as a nonresident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on June 1, 2018. On your answer to the application question concerning felony convictions, you indicated have a felony conviction.

The Division wrote to you on June 7, 2018 to request a written explanation regarding why you should be licensed in South Dakota and the measures you have taken to avoid unlawful activity. The Division received no response and wrote to you on July 9, 2018 making the same request. The Division contacted you on July 26, 2018 making the same request as before after receiving no response to the July 9, 2018 letter. You did not respond until September 4, 2018.

Based on the above information, your application is denied based upon SDCL §§ 58-30-167(2) and (6) for violating South Dakota's insurance laws and for having been convicted of a felony.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Day Nelson, Assistant Director

South Dakota Division of Insurance

South Dakota Department of Labor and Regulation

Cc:

Keith Nyegaard

5210 82nd Ave. North

Pinellas Park, FL 33781-1525

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