



**SOUTH DAKOTA
DEPT. OF LABOR
& REGULATION**

DIVISION OF INSURANCE

Tel: 605.773.3563 | Fax: 605.773.5369
dlr.sd.gov/insurance

July 6, 2018

SENT VIA CERTIFIED MAIL

Ray Leatherwood
2301McGee St., Suite 400
Kansas City, MO 64108

RE: Application for Insurance Producer License/Denial

This letter is to notify you that your application for licensure as a resident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for of an individual nonresident insurance producer license to the South Dakota Division of Insurance ("Division") on February 7, 2018. On your answer to the application questions concerning your past administrative actions, you answered "NO" to all questions. However, in processing your application it was discovered that you were the subject of administrative actions in the state of Virginia.

The Division wrote to you on February 8, 2018, via us mail and email, requesting that you provide documentation of the administrative action and to provide an explanation regarding the same. Having failed to receive a complete response, on March 9, 2018 the Division sent you a certified letter again asking for the documentation and an explanation regarding the administrative action. This certified letter was returned to the Division as "unclaimed." The Division did finally get a response from you through your compliance specialists, Miranda Davis, in which she provided a written statement from you where you consented to the denial of your application.

Based on the above information, your application is denied based upon SDCL §§ 58-30-167(1) for providing incorrect, misleading, incomplete, or materially untrue information in your license application; 58-30-167(2) for violating another states insurance laws; and 58-33-66 for failing to timely respond to the Division.

Please note that this denial is considered an administrative action which will be reported to the database maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL § 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

Dan Nelson, Assistant Director
South Dakota Division of Insurance
Department of Labor and Regulation