BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF JARED LANGEL)	CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

JARED LANGEL, whose address of record is 560 Meadowbrook Ct., South Sioux City, NE 68776, is a reinstatement applicant for a nonresident producer license in the State of South Dakota;

JARED LANGEL is aware the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following with regard to JARED LANGEL:

- 1) The Division received notice on April 20, 2018 regarding JARED LANGEL's insurance business conduct within South Dakota:
- 2) JARED LANGEL signed an insured's name on an insurance document, in violation of SDCL § 58-30-167(10);
- 3) JARED LANGEL sold a policy without an appointment, in violation of SDCL § 58-30-175;
- 4) JARED LANGEL failed to exercise due diligence in determining the exposure of an insured, in violation of SDCL § 58-30-167(8);
- 5) JARED LANGEL submitted a nonresident insurance producer re-instatement application on June 4, 2018;
- 6) Pursuant to SDCL §§ 58-30-167(2), (8), (10), and 58-30-175, the Director of Division may deny JARED LANGEL's re-instatement application for any of the above-cited reasons

JARED LANGEL is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for JARED LANGEL agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed with the denial of JARED LANGEL re-instatement application and subsequent administrative hearing and agrees that this Consent Order will constitute an informal and complete disposition of this licensing matter and the prior period of non-registration pursuant to SDCL § 1-26-20:

JARED LANGEL agrees to pay \$7,500 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an application denial, administrative hearing, and Final Decision;

JARED LANGEL further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;

JARED LANGEL further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

JARED LANGEL waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that JARED LANGEL pay a monetary penalty in the amount of \$7,500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that JARED LANGEL abide by the agreements made by him in this Consent Order; and it is further

ORDERED that the nonresident insurance producer re-instatement application from JARED LANGEL as amended to date is approved for licensure as of the effective date of this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this

Dated at Pierre, South Dakota this 194 day of Movemb

Larry Deiter, Directo

South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this day of November, 2018.

Signatur

Printed Name