## BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF CHAD HUNTER	)	CONSENT ORDER	
		54	

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

CHAD HUNTER, whose address of record is 5720 Fishers Ln, Apt. 532, Rockville, MD 20852 is a non-resident insurance producer licensed in the State of South Dakota;

CHAD HUNTER is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation regarding his insurance-related activities;

The Division alleges the following:

- 1) CHAD HUNTER failed to timely report an administrative actions taken against him in a different state, in violation of SDCL § 58-30-193;
- CHAD HUNTER failed to timely respond to the Division requests for information and documentation dated January 18, 2018 and February 21, 2018, in violation of SDCL 58-33-66;
- 3) Pursuant to SDCL §§ 58-30-167(2), 58-30-193, 58-33-66, and 58-33-68 the Director of the Division may revoke CHAD HUNTER's non-resident insurance producer license for any one of the above-cited reasons.

CHAD HUNTER is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for CHAD HUNTER agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

CHAD HUNTER agrees, in lieu of contesting this matter formally, to the revocation of his non-resident insurance producer's license and to cease the transaction of insurance business in this state;

CHAD HUNTER further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

By the execution of this Consent Order, CHAD HUNTER waives his right to contest the allegations contained in this Consent Order in any future licensing proceedings;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the non-resident insurance producer's license of CHAD HUNTER is hereby revoked; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or thirdparty administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this <u>30<sup>14</sup></u> day of <u>MALF</u>, 2018. Larry Deiter, Director

South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 30 day of May , 2018.

Chad Hunter

Signature

Chad Hunter Name (Print)