

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
KARLEY HOFFMAN

)
)

CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

KARLEY HOFFMAN, whose address of record is 35621 107th street, Long Lake, SD 57457 holds a resident insurance producer license in the State of South Dakota;

KARLEY HOFFMAN, is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation into her insurance related business;

The South Dakota Division of Insurance alleges the following with regard to KARLEY HOFFMAN:

- 1) KARLEY HOFFMAN violated SDCL § 58-30-167(2) by signing a delivery receipt when in fact the policy was delivered by a separate agent who did not hold a valid appointment with the issuing insurer;
- 2) Pursuant to SDCL § 58-30-167(2) the Director of the South Dakota Division of Insurance may revoke or suspend KARLEY HOFFMAN's resident insurance producer license for the above-cited conduct.

KARLEY HOFFMAN is aware of and understands the nature of the allegations and has been informed that she has the right to a Notice of Hearing, counsel, and appeal, and that by agreeing to sign this Consent Order, waives these rights;

In return for KARLEY HOFFMAN agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

KARLEY HOFFMAN agrees to pay \$1,000 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an administrative hearing and Final Decision;

KARLEY HOFFMAN further agrees to conduct herself in accordance with the insurance laws and regulations of the State of South Dakota;

KARLEY HOFFMAN further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

KARLEY HOFFMAN waives her right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that KARLEY HOFFMAN pay a monetary penalty in the amount of \$1,000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that KARLEY HOFFMAN abide by the agreements made by him in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

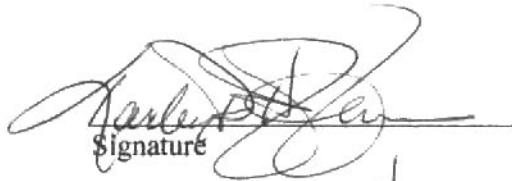
Dated at Pierre, South Dakota this 29th day of JUNE, 2018.



Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 25 day of JUNE, 2018.


Signature
Karley D Hoffman
Name (typed or printed)