

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
MICHAEL EDWARDS

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)

CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

MICHAEL EDWARDS, whose address of record is 13189 Granger Rd., Garfield Hts., OH 44125 is a non-resident insurance producer licensed in the State of South Dakota;

MICHAEL EDWARDS is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation regarding his insurance-related activities;

The Division alleges the following:

- 1) MICHAEL EDWARDS failed to timely report an administrative action taken against him in a different jurisdiction, in violation of SDCL § 58-30-193;
- 2) MICHAEL EDWARDS failed to timely respond to the Division requests for information and documentation dated February 14, 2018 and April 11, 2018, in violation of SDCL § 58-33-66;
- 3) Pursuant to SDCL §§ 58-30-167(2), (8), and (9), 58-30-193, 58-33-66, and 58-33-68 the Director of the Division may revoke MICHAEL EDWARDS's non-resident insurance producer license for any one of the above-cited reasons.

MICHAEL EDWARDS is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for MICHAEL EDWARDS agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

MICHAEL EDWARDS agrees, in lieu of contesting this matter formally, to the revocation of his non-resident insurance producer's license and to cease the transaction of insurance business in this state;

MICHAEL EDWARDS further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

By the execution of this Consent Order, MICHAEL EDWARDS waives his right to contest the allegations contained in this Consent Order in any future licensing proceedings;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the non-resident insurance producer's license of MICHAEL EDWARDS is hereby revoked; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

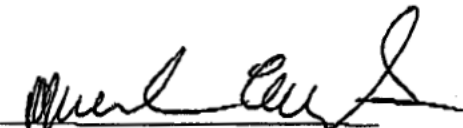
Dated at Pierre, South Dakota this 29th day of October, 2018.



Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 10 day of October, 2018.



Signature
Michael Edwards
Name (Print)