

BEFORE THE DIVISION OF INSURANCE  
DEPARTMENT OF LABOR AND REGULATION  
STATE OF SOUTH DAKOTA

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IN THE MATTER OF ALLEN FINANCIAL            )            CONSENT ORDER  
INSURANCE GROUP, INC.                        )

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In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

ALLEN FINANCIAL INSURANCE GROUP, INC. (“ALLEN FINANCIAL”), whose address of record is P.O. Box 789, Greensburg, PA 15601, holds a business entity license in the State of South Dakota;

ALLEN FINANCIAL is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation;

The South Dakota Division of Insurance alleges the following:

- 1) ALLEN FINANCIAL failed to report an administrative action taken against its insurance license by the State of Virginia in 2016 to the South Dakota Division of Insurance within 30 days of final disposition, a violation of SDCL § 58-30-193;
- 2) ALLEN FINANCIAL failed to respond to the Department and Division inquiries dated July 18, 2016 and August 22, 2016;
- 3) Any of the above-cited conduct may be grounds for the revocation or suspension of ALLEN FINANCIAL’s certificate of authority pursuant to SDCL §§ 58-30-167(2), (8) and (9), 58-33-66, and 58-33-68;

ALLEN FINANCIAL is aware of and understands the nature of the charges and has been informed that it has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order waives these rights;

In return for ALLEN FINANCIAL agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, ALLEN FINANCIAL waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

ALLEN FINANCIAL further agrees to pay \$2,500.00 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an administrative hearing and Final Decision;

ALLEN FINANCIAL further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

ALLEN FINANCIAL further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

ALLEN FINANCIAL waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

Wherefore, good cause appearing from the foregoing, it is hereby:


ORDERED that ALLEN FINANCIAL pay a monetary penalty in the amount of \$2,500.00 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that ALLEN FINANCIAL abide by the agreements made in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

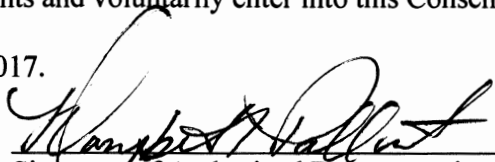
ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 21<sup>st</sup> day of February, 2017.

  
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Larry Deiter, Director  
South Dakota Division of Insurance

The undersigned, on behalf of ALLEN FINANCIAL, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enter into this Consent Order.

Dated this 14 day of February, 2017.

  
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Signature of Authorized Representative  
Marybeth Pallante  
\_\_\_\_\_  
Printed Name  
treasurer  
\_\_\_\_\_  
Title