## BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF	)	CONSENT ORDER	
KANSAS LIFE INSURANCE	)		
AGENCY INC	)		

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

KANSAS LIFE INSURANCE AGENCY, INC. ("KANSAS LIFE") whose mailing address of record is 335 N Washington Street, STE 125, Hutchinson, Kansas 67501, is a business entity licensed in the State of South Dakota;

KANSAS LIFE is aware the South Dakota Division of Insurance ("Division") has conducted an investigation;

The South Dakota Division of Insurance alleges the following with regard to KANSAS LIFE:

- 1) KANSAS LIFE failed to timely report a Florida administrative action to the Division in violation of SDCL § 58-30-193;
- 2) KANSAS LIFE failed to respond to Division inquiries dated May 15, 2015, and June 24, 2015, in violation of SDCL §§ 58-33-66 and 58-33-68;
- 3) Pursuant to SDCL §§ 58-30-167(2), the Director of the Division of Insurance may revoke or suspend KANSAS LIFE's business entity license.

KANSAS LIFE is aware of and understands the nature of the allegations and has been informed that it has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for KANSAS LIFE agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, KANSAS LIFE waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

KANSAS LIFE agrees to pay \$500 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an administrative hearing and Final Decision;

KANSAS LIFE further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

KANSAS LIFE further agrees this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

KANSAS LIFE waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that KANSAS LIFE pay a monetary penalty in the amount of \$500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that KANSAS LIFE abide by the agreements made by it in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 25th day of January, 2016.

Larry Deiter, Director

South Dakota Division of Insurance

The undersigned, on behalf of KANSAS LIFE represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this \_\_\_\_\_\_\_\_, 2016.

Signature of Authorized Representative Scot Taychman
Printed Name

Dwner / President
Title