

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
PATRIOT INSURANCE AGENCY

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)

CONSENT ORDER

In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

PATRIOT INSURANCE AGENCY, whose address of record is 12 Los Encinos, Sonoita AZ 85637, holds a business entity license in the State of South Dakota;

PATRIOT INSURANCE AGENCY is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following:

- 1) PATRIOT INSURANCE AGENCY failed to report administrative actions from the states of Missouri and Wisconsin within 30 days in violation of SDCL § 58-30-193;
- 2) PATRIOT INSURANCE AGENCY failed to update its address with the Division within 30 days of the address change violation of SDCL § 58-30-157;
- 3) PATRIOT INSURANCE AGENCY was also the subject of the following administrative actions since receiving a license in South Dakota:
 - A) License Denials: New York, Colorado, North Carolina, Virginia, Connecticut, and Georgia;
 - B) License Placed in Probation: Oklahoma;
 - C) Fined, Cease and Desist Order: Massachusetts;
 - D) Fined, Consent Order: Florida;
 - E) Licenses Revoked: Maine and Ohio;
- 4) Pursuant to SDCL §§ 58-30-157, 58-30-167(2), (8), and (9), and 58-30-193, the Director of the Division may revoke PATRIOT INSURANCE AGENCY's business entity license for the above-cited reasons.

PATRIOT INSURANCE AGENCY is aware of and understands the nature of the charges and has been informed that it has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for PATRIOT INSURANCE AGENCY agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

PATRIOT INSURANCE AGENCY agrees, in lieu of contesting this matter formally, to the voluntary revocation of its business entity license in South Dakota and to cease the transaction of insurance business in this state;

By the execution of this Consent Order, PATRIOT INSURANCE AGENCY waives its right to contest the allegations contained in this Consent Order in any future licensing procedures;

PATRIOT INSURANCE AGENCY agrees that this Consent Order may be considered in any future licensing procedures with the Division and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the business entity license of PATRIOT INSURANCE AGENCY is hereby revoked; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Consent Order.

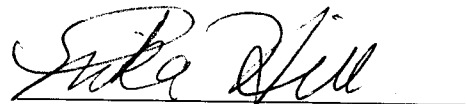
Dated at Pierre, South Dakota this 14th day of January, 2013.



Merle Scheiber, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

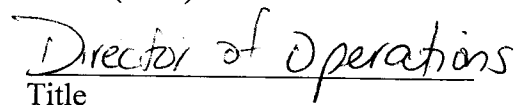
Dated this 7th day of January, 2013.



Authorized Signature



Name (Print)



Title