

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
MICHAEL J. MORAN

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)

CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

MICHAEL J. MORAN, whose address of record is 6300 Wilson Mills Rd., Mayfield Village, OH 44143, holds a resident insurance producer license in the State of South Dakota;

MICHAEL J. MORAN is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation;

The Division alleges the following with regard to MICHAEL J. MORAN:

- 1) MICHAEL J. MORAN was the subject of a May 5, 2013 California administrative action;
- 2) MICHAEL J. MORAN did not timely report this administrative action to the Division in violation of SDCL § 58-30-193;
- 3) Pursuant to SDCL §§ 58-30-167(2) and 58-30-193, the Director of the South Dakota Division of Insurance may revoke or suspend MICHAEL J. MORAN’s license for the above-cited reason.

MICHAEL J. MORAN is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for MICHAEL J. MORAN agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, MICHAEL J. MORAN waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

MICHAEL J. MORAN agrees to pay \$250 pursuant to SDCL §§ 58-30-167 and 58-4-28.1, in lieu of an administrative hearing and Final Decision;

MICHAEL J. MORAN further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;

MICHAEL J. MORAN further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

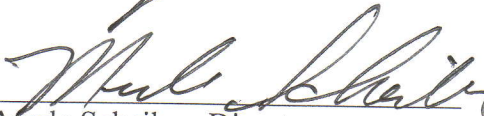
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that MICHAEL J. MORAN pay a monetary penalty in the amount of \$250 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that MICHAEL J. MORAN abide by the agreements made by him in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

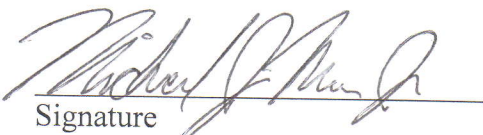
ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 25th day of July, 2013.


Merle Scheiber, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 19 day of July, 2013.


Signature
MICHAEL J MORAN
Name (typed or printed)