



Division of Insurance
Tel: 605.773.3563
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www.dlr.sd.gov/insurance

May 20, 2013

Sent via **CERTIFIED MAIL**

Michael A. Lamboy
1758 Pacific St.
Brooklyn, NY 11233-3506

Re: Application for South Dakota Nonresident Insurance Producer License
File #1001885

Dear Mr. Lamboy,

This letter is to notify you that your application for licensure as a non-resident insurance producer in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an individual nonresident insurance producer license in March of 2013. Your application indicated that you were not involved in any prior administrative actions. However, the Division's investigation revealed you were subject to a FINRA action in 2012 in which you were barred from association with any FINRA member in any capacity. The Division contacted you requesting additional information about this action at the mailing address listed on your application, 1758 Pacific St., Brooklyn, NY 11233-3506. You did not respond to the Division's letter.

Therefore, your application is denied based upon SDCL 58-30-167 (1) and (3) for providing incorrect, misleading and incomplete information in your application and attempting to obtain a license through misrepresentation or fraud.

Please note that this denial is considered an administrative action which will be reported to the data base maintained by the National Association of Insurance Commissioners. If an administrative action occurs, an insurance producer may be required to report the action to any and all states in which an insurance license is held and in accordance with the timeframes and requirements of each state.

Pursuant to SDCL 58-30-168, you may make a written request to the Division of Insurance within thirty (30) days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your application for licensure.

Sincerely,

A handwritten signature in blue ink that reads 'Johanna Nickelson'.

Johanna Nickelson, CPA, Assistant Director – Financial and Licensing
South Dakota Division of Insurance