

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF)
AMERICAN INSURANCE) CONSENT ORDER
ADMINISTRATORS, LLC)

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

AMERICAN INSURANCE ADMINISTRATORS, LLC (“AMERICAN ADMINISTRATORS”), whose address of record is 2650 McCormick Drive, Clearwater, FL 33759, is a third-party administrator (“TPA”) in the State of South Dakota holding a TPA Registration;

AMERICAN ADMINISTRATORS is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation of its insurance-related activities in South Dakota;

The Division has alleged the following:

- 1) AMERICAN ADMINISTRATORS failed to report a 2012 Nevada administrative action to the Division within 30 days in violation of SDCL § 58-29D-28 and 58-29D-31(4);
- 2) AMERICAN ADMINISTRATORS has been warned previously by the Division to report administrative actions;
- 3) The above-cited conduct may be grounds for the revocation or suspension of AMERICAN ADMINISTRATORS’s TPA Registration pursuant to SDCL § 58-29D-31(4);

AMERICAN ADMINISTRATORS is aware of and understands the nature of the charges and has been informed that it has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order waives these rights;

In return for AMERICAN ADMINISTRATORS agreeing to the provisions of this Consent Order, the Division agrees not to proceed to hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL § 1-26-20;

AMERICAN ADMINISTRATORS agrees to a monetary penalty in the amount of \$1,000 pursuant to SDCL §§ 58-4-28.1 and 58-29D-33, in lieu of contesting this matter formally; and

AMERICAN ADMINISTRATORS further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota; and

AMERICAN ADMINISTRATORS further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that AMERICAN ADMINISTRATORS pay a monetary penalty in the amount of \$1,000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that should AMERICAN ADMINISTRATORS fail to comply with the provisions of this Order, the Division may seek the suspension or revocation of AMERICAN ADMINISTRATORS's TPA Registration at hearing pursuant to SDCL Ch. 58-29D, or seek other remedies available at law; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

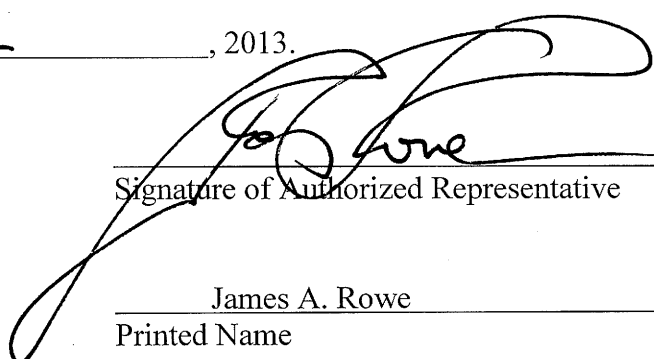
Dated at Pierre, South Dakota this 15th day of April, 2013.



Merle Scheiber, Director
South Dakota Division of Insurance

The undersigned, on behalf of AMERICAN ADMINISTRATORS, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enter into this Consent Order.

Dated this 9TH day of APRIL, 2013.



Signature of Authorized Representative

James A. Rowe

Printed Name

Corporate Counsel

Title