

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF COREY MEYER) CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

COREY MEYER, whose address of record is 2201 Callaway Ct., Pierre, SD 57501, holds a resident insurance producer license in the State of South Dakota;

COREY MEYER is aware that the South Dakota Division of Insurance has conducted an investigation;

The South Dakota Division of Insurance alleges the following with regard to COREY MEYER:

- 1) COREY MEYER, as President of Great Plains Life Assurance Company, executed a contract with Great Plains Marketing, of which COREY MEYER was President and sole owner;
- 2) From that contract, COREY MEYER used approximately \$66,000 in commissions for personal use, a violation of SDCL 58-30-167(8);
- 3) Pursuant to SDCL 58-30-167, the Director of the South Dakota Division of Insurance may revoke or suspend COREY MEYER's resident insurance producer license for the above-cited reason.

COREY MEYER is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for COREY MEYER agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL 1-26-20;

By the execution of this Consent Order, COREY MEYER waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

By signing this Consent Order, COREY MEYER neither admits to nor denies any violation of the laws of this state;

COREY MEYER agrees to repay to Great Plains Life Assurance Company \$66,000, which represents commissions he used for personal use, to be repaid within one year from the date the Director signs this Consent Order, in lieu of a Final Order;

COREY MEYER further agrees to provide the Director written verification showing that he has repaid such commissions to the satisfaction of the Director;

COREY MEYER further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;

COREY MEYER further agrees to report, for a period of one year beginning on the date the Director signs this Consent Order, any new appointments with an insurer in South Dakota not in existence at the time the Director signs this Consent Order within thirty (30) days to the Division of Insurance;

COREY MEYER further agrees to notify the Director in writing, for a period of one year beginning on the date the Director signs this Consent Order, within thirty (30) days of forming any company or agency engaging in the business of insurance in South Dakota and any involvement or employment with a company, agency, or business engaging in the business of insurance in South Dakota;

COREY MEYER waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

COREY MEYER further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

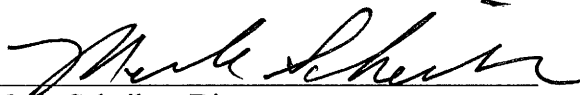
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that COREY MEYER repay to Great Plains Life Assurance Company the \$66,000 in commissions he used for personal purposes and to provide verification of repayment as agreed above; and it is

FURTHER ORDERED that COREY MEYER abide by all other agreements made by him in this Consent Order; and it is

FURTHER ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority.

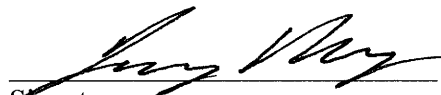
IT IS FURTHER ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated this 27th day of December, 2012


Mefle Scheiber, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 21 day of December, 2012


Signature
Corey Meyer
Name (typed or printed)