

Division of Insurance

Tel: 605.773.3563 Fax: 605.773.5369

www.dlr.sd.gov/insurance

November 9, 2012

SENT VIA CERTIFIED MAIL

Robert Medhus PO Box 2163 Fargo, ND 58107

Re: South Dakota License Revocation

Dear Mr. Medhus,

This letter is to notify you that your South Dakota nonresident insurance producer license has been revoked for the following reason:

The South Dakota Division of Insurance ("Division") received notification from the National Association of Insurance Commissioners that your license has expired or lapsed in your home state of domicile, North Dakota, in violation of SDCL § 58-30-160. South Dakota insurance law requires a nonresident insurance producer to be licensed in his or her state of domicile at all times.

Your license has therefore been revoked as of the date of this letter. Pursuant to SDCL § 58-30-160, a hearing is not necessary prior to revocation when a South Dakota nonresident insurance producer has had their license terminated in their home state of domicile.

Although the following are not bases for this revocation, the Division also alleges that you have violated SDCL §§ 58-30-157 by failing to keep the Division apprised of your company's current address, and 58-33-66 and 58-33-68 by failing to respond to the Division's inquiries. These violations are now held in abeyance for consideration at such time as you may apply for licensure in South Dakota.

Please note the South Dakota Division of Insurance considers this letter to be an administrative action to be reported to the database maintained by the National Association of Insurance Commissioners. An insurance producer must report this action to any and all states in which an insurance license is held in accordance with the timeframes and requirements of each state. This administrative action would also need to be disclosed on any application for licensure.

Sincerely,

Wendell Malsam

Assistant Director Financial & Licensing South Dakota Division of Insurance

Wendell Wale