

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF PATRICK L. BOHALL

)

CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

PATRICK L. BOHALL, whose address of record is 3900 Dakota Ave., Ste. 8, South Sioux City, IA 68776, holds a non-resident insurance producer license in the State of South Dakota;

PATRICK L. BOHALL is aware that the South Dakota Division of Insurance has conducted an investigation;

The South Dakota Division of Insurance alleges the following with regard to PATRICK L. BOHALL:

- 1) PATRICK L. BOHALL was convicted on March 16, 2012 of Fraud and False Statements (26 USC § 7206(1) and (2)), a felony, for knowingly making a false statement on his tax return for the 2003 tax year; and
- 2) Pursuant to SDCL 58-30-167(6), the Director of the South Dakota Division of Insurance may revoke or suspend PATRICK L. BOHALL's non-resident insurance producer's license for the above-cited reason.

PATRICK L. BOHALL is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for PATRICK L. BOHALL agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL 1-26-20;

By the execution of this Consent Order and the voluntary revocation of his non-resident insurance producer license pursuant to this Consent Order, PATRICK L. BOHALL waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

PATRICK L. BOHALL agrees to the voluntary revocation of his non-resident insurance producer license pursuant to SDCL 58-30-167 in lieu of contesting this matter formally, and further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;

PATRICK L. BOHALL waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

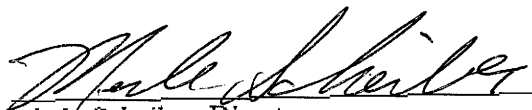
PATRICK L. BOHALL agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that PATRICK L. BOHALL's non-resident insurance producer license within the State of South Dakota be revoked, and that PATRICK L. BOHALL abide by the agreements made by him in this Consent Order; and it is

FURTHER ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority.

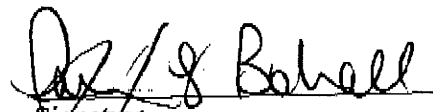
IT IS FURTHER ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 1st day of August, 2012.


Merle Scheiber, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 22nd day of July, 2012.


Signature

Patrick L. Bohall
Name (typed or printed)