

The suggested wording for the amendment is as follows:

Any disallowed increase in the amount of monthly retirement benefit payments may be reinstated during the following 2 program years (July 1 to June 30) incrementally if on April 30 the current fair market value of the Plan's assets exceed the Plan's actuarial accrued liability as stated in the Plan's most recent actuarial valuation report. If the assets exceed the accrued liability by \$5 million but less than \$10 million then 1.5% of the disallowed increase may be reinstated during that year. The remaining disallowed increase will be eligible for reinstatement the following year if the assets exceed the accrued liability by \$5 million for that following year. If, during either year, the assets exceed the accrued liability by \$10 million, then the complete disallowed increase may be reinstated during that year. All increases are subject to a majority vote of the Retirement Board.