

## Meeting Agenda

South Dakota Department of Labor  
Employees' Retirement Board Meeting  
Kneip Building, Conference Room 3  
Friday, May 9, 2014 at 10 a.m. (CDT)

- I. Call to Order
- II. Roll Call
- III. Opening Remarks
  - i. Introduction of New Member, Secretary Hultman and DLR Staff
- IV. May 9, 2013, Meeting Minutes
- V. Business
  - Deloitte* – Michael deLeon
    - i. Discuss Actuarial Report
    - ii. Discuss Progress of the Asset-Based COLA Structure
    - iii. Present Annual Stochastic Projections
    - iv. Discuss New Accounting Standards – GASB 67 & 68
  - Principal* – Bill Jordan & David Fee
    - i. Advisors (PFA) Reports for 07.01.12 – 06.30.13
    - ii. Advisors (PFA) Reports for 07.01.13 – 12.31.13
    - iii. Performance Update 07.01.13 – 03.31.14
  - DLR Staff*
    - i. Plan Restatement
    - ii. Application for Determination Letter
    - iii. Board's Annual Report to the Retirement & Laws Committee
- VI. Board Vote
  - i. July 1, 2014, Cola Award
  - ii. Election of Officers
- VII. New Business
- VIII. Meeting Adjourned

### DDN Sites:

Aberdeen, Department of Labor and Regulation, 420 South Roosevelt  
Pierre, Kneip Building, 700 Governors Drive, Conference Room 3  
Rapid City, Department of Labor and Regulation, 2330 North Maple, Suite 1  
Sioux Falls, Department of Human Services, 811 East 10<sup>th</sup> Street

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