

**South Dakota Department of Labor
Employees' Retirement Board Meeting
Meeting Agenda
Kneip Building, Conference Room #3
Thursday, May 9, 2013
1:30 P.M. (CDT)**

DDN Sites:

Pierre: Kneip Building, 700 Governors Drive, Conference Room #3

Aberdeen: Department of Labor and Regulation, 420 South Roosevelt

Custer: Department of Transportation, South on Hwy. 387

Rapid City: Department of Labor and Regulation, 111 New York Street

Sioux Falls: Department of Labor and Regulation, 811 East 10th Street

1. Call to order
2. Roll call
3. Opening remarks
4. February 20, 2013, meeting minutes
5. Business:
 - Deloitte – Michael deLeon
 1. Discuss Actuarial Report
 2. Discuss how the new COLA structure affects the Actuarial Report
 3. Present annual stochastic projections
 - Principle – Bill Jordon
 1. Discuss the Fund Condition Statement for quarter ending March 1, 2013
 2. Investment Strategy (allocation) with 6.5% assumption rate
6. Board vote on July 1, 2013, COLA Award
7. New business
8. Meeting adjourned

Individuals needing assistance, special accommodations, or materials in an alternative format pursuant to the American Disabilities Act should notify Monica Harding at 605-773-5395 or 1-800-952-3216.