

**Meeting Agenda**  
**DEPARTMENT OF LABOR EMPLOYEE RETIREMENT BOARD MEETING**  
Missouri River Plaza, Sharpe Conference Room  
123 W. Missouri Ave., Pierre  
May 31, 2017 1:00 p.m. CDT

DDN Sites:

- Aberdeen, Department of Labor and Regulation, 420 S. Roosevelt St.
- Rapid City, Department of Labor and Regulation, 2330 N. Maple, Suite 1
- Sioux Falls, Department of Labor and Regulation, 811 E. 10<sup>th</sup> St.

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|----|---|-----------------|
| A. | Call to Order   | Bob Riter       |
| B. | Roll Call   | Derek Gustafson |
| C. | April 6, 2017 Meeting Minutes Approval                    | Bob Riter       |
| D. | Business  |                 |
|    | Deloitte  | Michael de Leon |
|    | i. Review Actuarial Report Results                        |                 |
|    | ii. Discuss 2017 COLA                                     |                 |
|    | iii. Review Annual Stochastic Projections                 |                 |
|    | Principal   | David Fee       |
|    | i. Plan Analysis and Trends                               |                 |
|    | ii. Investment Advisory Report                            |                 |
|    | iii. Summary of Services and Changes to Investment Fees   |                 |
|    | DLR Staff   | Emily Ward      |
|    | i. Board's Annual Report to the Retirement Laws Committee |                 |
| E. | Board Discussion  |                 |
|    | i. July 1, 2017 COLA Award                                |                 |
| F. | Board Vote  |                 |
|    | i. July 1, 2017 COLA Award                                |                 |
|    | ii. Election of Officers                                  |                 |
| G. | New Business  |                 |
| H. | Meeting Adjourned   |                 |

Individuals needing assistance, special accommodations, or materials in an alternative format pursuant to the American Disabilities Act should notify Derek Gustafson prior to this public meeting at 605.773.5395.