



Portfolio Review

Investment Review - Allocation 12/31/2016 through 12/31/2016		
Inv Manager or Sub-Advisor	Beginning Balance	Ending Balance
Investment Option		
Large U.S. Equity		
Large Value		
Edge Asset Management, Inc. Equity Income Separate Account-R6 ^{3, 11}	\$3,791,660	\$3,791,660
Principal Global Investors LargeCap Value Separate Account-R6	\$3,763,258	\$3,763,258
Large Blend		
Principal Global Investors LargeCap S&P 500 Index Separate Account-R6 ^{2, 8, 24}	\$3,212,325	\$3,212,325
Large Growth		
T. Rowe Price/Brown Advisory LargeCap Growth I Separate Account-R6 ^{3, 18}	\$7,475,778	\$7,475,778
Small/Mid U.S. Equity		
Mid Cap Value		
Principal Global/Barrow Hanley MidCap Value III Separate Account-R6 ¹	\$1,107,847	\$1,107,847
Mid Cap Growth		
Robert Baird/William Blair MidCap Growth III Separate Account-R6 ^{1, 3, 18, 27}	\$1,100,872	\$1,100,872
Small Value		
DFA/Vaughan Nelson/LA Capital SmallCap Value II Separate Account-R6 ^{1, 3, 18}	\$558,755	\$558,755
Small Growth		
AB/Brown/Emerald SmallCap Growth I Separate Account-R6 ^{1, 3, 18, 32}	\$554,226	\$554,226
International Equity		
Diversified Emerging Markets		
Principal Global Investors International Emerging Markets Separate Account-R6 ⁴	\$884,686	\$884,686
Foreign Large Value		
Causeway / Barrow Hanley Overseas Separate Account-R6 ^{3, 4, 18}	\$5,421,765	\$5,421,765
Foreign Small/Mid Blend		
Principal Global Investors/DFA International SmallCap Separate Account-R6 ^{1, 4, 13}	\$965,033	\$965,033

Investment Review - Allocation 12/31/2016 through 12/31/2016		
Inv Manager or Sub-Advisor Investment Option	Beginning Balance	Ending Balance
Real Estate		
Owned Real Estate		
<i>Principal Real Estate Inv</i> U.S. Property Separate Account-R6 ²¹	\$3,349,720	\$3,349,720
Balanced/Asset Allocation		
Allocation--30% to 50% Equity		
<i>Multiple Sub-Advisors</i> Diversified Real Asset Separate Account-R6 ^{3, 11, 20, 24}	\$1,126,620	\$1,126,620
Fixed Income		
High Yield Bond		
<i>JP Morgan / Neuberger Berman</i> High Yield I Separate Account-R6 ^{3, 5, 14, 15}	\$2,231,308	\$2,231,308
Intermediate-Term Bond		
<i>Mellon Capital Mgmt</i> Bond Market Index Separate Account-R6 ^{2, 14, 15}	\$5,051,914	\$5,051,914
<i>Principal Global Investors</i> Core Plus Bond Separate Account-I2 ^{14, 15, 24, 31}	\$15,145,937	\$15,145,937
TOTAL	\$55,741,704	\$55,741,704

Please see important information at the end of this presentation.