

Portfolio Review

Investment Review - Allocation 10/31/2015 through 10/31/2015		
<i>Inv Manager or Sub-Advisor</i>	Beginning Balance	Ending Balance
Investment Option		
Large U.S. Equity		
Large Value		
<i>Edge Asset Management, Inc.</i> Equity Income Separate Account-R6 ^{3, 12}	\$3,738,509	\$3,738,509
<i>Principal Global Investors</i> LargeCap Value Separate Account-R6	\$3,803,259	\$3,803,259
Large Blend		
<i>Principal Global Investors</i> LargeCap S&P 500 Index Separate Account-R6 ^{2, 8, 34}	\$3,499,921	\$3,499,921
Large Growth		
<i>T. Rowe Price/Brown Advisory</i> LargeCap Growth I Separate Account-R6 ^{3, 25, 27}	\$8,219,806	\$8,219,806
Small/Mid U.S. Equity		
Mid Cap Value		
<i>Principal Global/Barrow Hanley</i> MidCap Value III Separate Account-R6 ¹	\$1,169,668	\$1,169,668
Mid Cap Growth		
<i>Robert Baird/William Blair</i> MidCap Growth III Separate Account-R6 ^{1, 13, 25, 37}	\$1,190,552	\$1,190,552
Small Value		
<i>DFA/Vaughan Nelson/LA Capital</i> SmallCap Value II Separate Account-R6 ^{1, 15, 24, 25}	\$1,189,295	\$1,189,295
Small Growth		
<i>AB/CCI/Brown/Emerald</i> SmallCap Growth I Separate Account-R6 ^{1, 3, 25, 39}	\$1,215,504	\$1,215,504
International Equity		
Diversified Emerging Markets		
<i>Principal Global Investors</i> International Emerging Markets Separate Account-R6 ⁴	\$1,398,393	\$1,398,393
Foreign Large Value		
<i>Causeway / Barrow Hanley</i> Overseas Separate Account-R6 ^{4, 15, 25, 29, 32}	\$5,941,496	\$5,941,496
Balanced/Asset Allocation		
Conservative Allocation		
<i>Multiple Sub-Advisors</i> Diversified Real Asset Separate Account-R6 ^{3, 12, 28, 34}	\$2,826,311	\$2,826,311

Investment Review - Allocation 10/31/2015 through 10/31/2015		
<i>Inv Manager or Sub-Advisor</i>	Beginning Balance	Ending Balance
Investment Option		
Fixed Income		
High Yield Bond		
<i>JP Morgan / Neuberger Berman</i> High Yield I Separate Account-R6 ^{5, 15, 16, 18, 19}	\$2,462,648	\$2,462,648
Intermediate-Term Bond		
<i>Mellon Capital Mgmt</i> Bond Market Index Separate Account-R6 ^{2, 16, 19}	\$4,617,281	\$4,617,281
<i>Principal Global Investors</i> Core Plus Bond Separate Account-I2 ^{16, 19, 34, 42}	\$13,900,522	\$13,900,522
Owned Real Estate		
<i>Principal Real Estate Inv</i> U.S. Property Separate Account-R6 ³⁰	\$3,453,609	\$3,453,609
TOTAL	\$58,626,774	\$58,626,774

Please see important information at the end of this presentation.