



Portfolio Review

Investment Review - Allocation 07/31/2015 through 07/31/2015		
Inv Manager or Sub-Advisor	Beginning Balance	Ending Balance
Investment Option		
Large U.S. Equity		
Large Value		
Edge Asset Management, Inc. Equity Income Separate Account-R6 ^{3, 12}	\$3,832,542	\$3,832,542
Principal Global Investors LargeCap Value Separate Account-R6	\$3,838,427	\$3,838,427
Large Blend		
Principal Global Investors LargeCap S&P 500 Index Separate Account-R6 ^{2, 8, 34}	\$3,524,826	\$3,524,826
Large Growth		
T. Rowe Price/Brown Advisory LargeCap Growth I Separate Account-R6 ^{3, 25, 27}	\$8,320,615	\$8,320,615
Small/Mid U.S. Equity		
Mid Cap Value		
Principal Global/Barrow Hanley MidCap Value III Separate Account-R6 ¹	\$1,211,076	\$1,211,076
Mid Cap Growth		
Robert Baird/William Blair MidCap Growth III Separate Account-R6 ^{1, 13, 25, 37}	\$1,259,608	\$1,259,608
Small Value		
DFA/Vaughan Nelson/LA Capital SmallCap Value II Separate Account-R6 ^{1, 15, 24, 25}	\$1,243,850	\$1,243,850
Small Growth		
AB/CCI/Brown/Emerald SmallCap Growth I Separate Account-R6 ^{1, 3, 25, 39}	\$1,338,703	\$1,338,703
International Equity		
Diversified Emerging Markets		
Principal Global Investors International Emerging Markets Separate Account-R6 ⁴	\$1,485,786	\$1,485,786
Foreign Large Value		
Causeway / Barrow Hanley Overseas Separate Account-R6 ^{4, 15, 25, 29, 32}	\$6,376,361	\$6,376,361
Balanced/Asset Allocation		
Conservative Allocation		
Multiple Sub-Advisors Diversified Real Asset Separate Account-R6 ^{3, 12, 28, 34}	\$2,973,025	\$2,973,025

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Inv Manager or Sub-Advisor Investment Option	Beginning Balance	Ending Balance
Fixed Income		
High Yield Bond		
<i>JP Morgan / Neuberger Berman</i> High Yield I Separate Account-R6 ^{5, 15, 16, 18, 19}	\$2,508,399	\$2,508,399
Intermediate-Term Bond		
<i>Mellon Capital Mgmt</i> Bond Market Index Separate Account-R6 ^{2, 16, 19}	\$4,878,503	\$4,878,503
<i>Principal Global Investors</i> Bond and Mortgage Separate Account-I2 ^{16, 19, 34}	\$14,716,643	\$14,716,643
Owned Real Estate		
<i>Principal Real Estate Inv</i> U.S. Property Separate Account-R6 ³⁰	\$3,325,011	\$3,325,011
TOTAL	\$60,833,375	\$60,833,375

Please see important information at the end of this presentation.